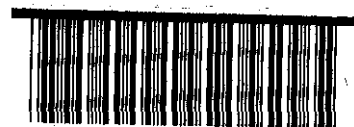


Report of the Directors and
Unaudited Financial Statements
For the Period Ended 31 March 2005

for

Dunain Community Woodland
(A Company Limited by Guarantee)



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COMPANIES HOUSE 15/04/06

**Dunain Community Woodland
(A Company Limited By Guarantee)**

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For the Period Ended 31 March 2005**

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**Dunain Community Woodland
(A Company Limited By Guarantee)**

**Company Information
For the Period Ended 31 March 2005**

DIRECTORS

Alastair Cunningham
Richard Lawrence
Jennifer Laws
George Hawco
Cilla Collins-Waldon
Bert Brown

SECRETARY

Alastair Cunningham

REGISTERED OFFICE

28 Queensgate
Inverness
IV1 1YN

REGISTERED NUMBER

272012 (Scotland)

SOLICITORS

MacLeod & MacCallum
28 Queensgate
Inverness
IV1 1YN

ACCOUNTANTS

John Horne
14 Drumfield Road
INVERNESS

Report of the Directors
For the Period Ended 31 March 2005

The Directors present their report with the financial statements of the company for the period ended 31 March 2005.

INCORPORATION

An unincorporated association was formed in July 2000 and subsequently incorporated on 16 August 2004.

These accounts include all financial transactions from formation in July 2000.

PRINCIPAL ACTIVITY

The company is a charity whose principal objects are to sustainably manage and improve the woodlands in the area of Dunain Wood in Inverness for the benefit of the public.

GRANTS RECEIVED

The Directors are grateful to Highlands and Islands Enterprise who gave an initial grant of £ 1000 to allow Duanin Community Woodland to be set up and who continue to provide grant assistance.

DIRECTORS

The Directors in the period under review were:

Alastair Cunningham

Richard Lawrence

Jennifer Laws

George Hawco

Cilla Collins-Waldon

Bert Brown

All the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



DIRECTOR

Dated:

5/5/05

Dunain Community Woodland
(A Company Limited By Guarantee)

Income and Expenditure Account
For the Period Ended 31 March 2005

	£	£
INCOME		
HIE Grants		1670
Members Subscriptions		960
Bank Interest Received		12
		<hr/>
		2642
 EXPENDITURE		
Company Formation Costs	666	
Postage & Stationery	150	
Meeting Costs	169	
Sundry Expenses	61	
Leaflet Production	490	
Leaflet Distribution	200	
Subscription to Community Woodland Ass.	10	
	<hr/>	
		1746
 SURPLUS FOR PERIOD		<hr/>
		896

Dunain Community Woodland
(A Company Limited By Guarantee)

Balance Sheet
As at 31 March 2005

	Notes	£	£
CURRENT ASSETS			
Cash at Bank and on hand		1256	
		<u>1256</u>	
CREDITORS: Amounts falling due within one year	3	360	
		<u>360</u>	
NET CURRENT ASSETS			896
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£896</u>
RESERVES			
Accumulated Surplus			<u>£896</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2001.

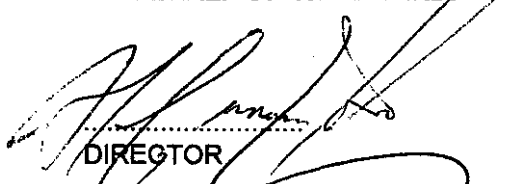
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:


DIRECTOR
Approved by the Board on 5/6/05


DIRECTOR

Notes to the Financial Statements
For the Period Ended 31 March 2005

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical convention and in accordance with the Reporting Standard for Smaller Entities (effective March 2000).

2 TAXATION

No liability to UK Corporation Tax arose on ordinary activities for the financial period.

**3 CREDITORS:AMMOUNTS FALLING
DUE WITHIN ONE YEAR**

	£
Creditors & Accrued Expenses	<u>360</u>

**Dunain Community Woodland
(A Company Limited By Guarantee)**

**Report of the Accountants to the Directors of
Dunain Community Woodland
(A Company Limited By Guarantee)**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2005 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



John Home, MA, CA
Chartered Accountant
14 Drumfield Road
Inverness
IV2 4XQ

Dated:

5 June 2005