

REGISTERED NUMBER: SC271968 (Scotland)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017
FOR
ALLGLASS AUTOMOTIVE & PLANT GLAZING LTD.

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FOR THE YEAR ENDED 31 AUGUST 2017**

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ALLGLASS AUTOMOTIVE & PLANT GLAZING LTD.

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017**

DIRECTOR:	A Orr
SECRETARY:	Mrs M Orr
REGISTERED OFFICE:	6th Floor, Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ
REGISTERED NUMBER:	SC271968 (Scotland)
ACCOUNTANTS:	Henderson Loggie Gordon Chambers 90 Mitchell Street Glasgow Lanarkshire G1 3NQ
BANKERS:	Bank of Scotland 58 Neilston Road Paisley PA2 6NE

ALLGLASS AUTOMOTIVE & PLANT GLAZING LTD. (REGISTERED NUMBER: SC271968)

BALANCE SHEET
31 AUGUST 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		16,899		22,677
CURRENT ASSETS					
Debtors	5	47,023		57,045	
Cash at bank and in hand		<u>72,050</u>		<u>32,349</u>	
		119,073		89,394	
CREDITORS					
Amounts falling due within one year	6	<u>49,187</u>		<u>63,027</u>	
NET CURRENT ASSETS			<u>69,886</u>		<u>26,367</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			86,785		49,044
CREDITORS					
Amounts falling due after more than one year	7		<u>53,878</u>		<u>48,517</u>
NET ASSETS			<u>32,907</u>		<u>527</u>
CAPITAL AND RESERVES					
Called up share capital			102		102
Retained earnings			<u>32,805</u>		<u>425</u>
SHAREHOLDERS' FUNDS			<u>32,907</u>		<u>527</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 December 2017 and were signed by:

A Orr - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

Allglass Automotive & Plant Glazing Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities and is stated net of Value Added Tax. Revenue is recognised on despatch of goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on a reducing balance basis
Fixtures and fittings	- 20% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis
Computer equipment	- 33% on a straight line basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2016 and 31 August 2017	<u>15,875</u>	<u>675</u>	<u>53,055</u>	<u>1,271</u>	<u>70,876</u>
DEPRECIATION					
At 1 September 2016	13,050	629	33,397	1,123	48,199
Charge for year	<u>706</u>	<u>9</u>	<u>4,915</u>	<u>148</u>	<u>5,778</u>
At 31 August 2017	<u>13,756</u>	<u>638</u>	<u>38,312</u>	<u>1,271</u>	<u>53,977</u>
NET BOOK VALUE					
At 31 August 2017	<u>2,119</u>	<u>37</u>	<u>14,743</u>	<u>-</u>	<u>16,899</u>
At 31 August 2016	<u>2,825</u>	<u>46</u>	<u>19,658</u>	<u>148</u>	<u>22,677</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	46,279	56,245
Other debtors	<u>744</u>	<u>800</u>
	<u>47,023</u>	<u>57,045</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	4,639	4,639
Trade creditors	15,512	13,037
Taxation and social security	18,558	15,727
Other creditors	<u>10,478</u>	<u>29,624</u>
	<u>49,187</u>	<u>63,027</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	3,878	8,517
Other creditors	<u>50,000</u>	<u>40,000</u>
	<u>53,878</u>	<u>48,517</u>

8. FIRST YEAR ADOPTION

The financial statements of Allglass Automotive & Plant Glazing Limited for the year ended 31 August 2017 are the first financial statements prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 September 2016. The reported financial position and financial performance for the previous period have not required any adjustments by the transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.