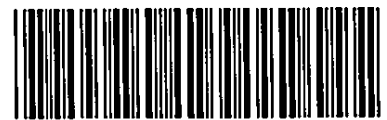


Registration number: SC271938

Magica Developments Limited
Abbreviated Accounts
for the Year Ended 31 December 2011

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COMPANIES HOUSE

NORMAN GRAY & CO.
CHARTERED CERTIFIED ACCOUNTANTS

72 Carden Place, Aberdeen AB10 1UL

Magica Developments Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

Magica Developments Limited
(Registration number: SC271938)
Abbreviated Balance Sheet at 31 December 2011

	Note	2011 £	2010 £
Current assets			
Stocks		951,730	951,730
Debtors		100	569
Cash at bank and in hand		387	392
		952,217	952,691
Creditors: Amounts falling due within one year		(993,731)	(978,165)
Net liabilities		(41,514)	(25,474)
Capital and reserves			
Called up share capital	2	30,000	30,000
Profit and loss account		(71,514)	(55,474)
Shareholders' deficit		(41,514)	(25,474)

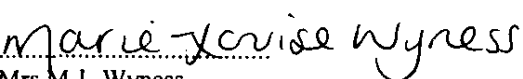
For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 11 September 2012 and signed on its behalf by:


 Mrs M-L Wyness
 Director

Magica Developments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>

3 Related party transactions

Other creditors represents a loan from Craig Properties, a business of which the Directors Mrs M-L Wyness, Mrs G A Hay and Mrs C A Young are all partners.