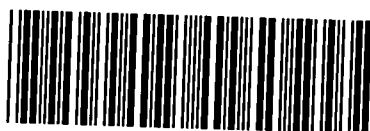


REGISTERED COMPANY NUMBER: SC271933 (Scotland)
REGISTERED CHARITY NUMBER: SC036391

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for
Aberdeen City Heritage Trust

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Aberdeen City Heritage Trust

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for the Year Ended 31 March 2021

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Aberdeen City Heritage Trust

Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Report of the Trustees
for the Year Ended 31 March 2021

OBJECTIVES AND ACTIVITIES

Objectives and activities

During the year the charity aimed to promote and encourage, the conservation, protection and improvement of the historic, architectural and physical environment of Aberdeen for the benefit of the general public.

Additionally, it sought to further the study and understanding of the environment and use the information obtained to educate the general public.

In order to achieve this and other objectives the charity has employed various schemes and initiatives amongst which are the following:

Building Repair and Shopfront Grants

The Trust continued to make available grant funding for repair of the external shell of traditional buildings, with a focus on its geographical priority areas. The grants allocated allow repairs to be carried out to a high standard using traditional materials suitable for buildings of traditional solid wall construction. Take up of grant accelerated towards the end of the financial period and a number of fresh enquiries were received for development into applications in the coming financial period.

Community Heritage Grants

The Trust continued to make available opportunities for local community groups to apply for small grants for the purpose of caring for or interpreting local heritage. Support was provided to projects which will allow better interpretation of historic assets and contribute to work towards removal of a listed building from the Building at Risk Register.

Aberdeen Heritage Lectures

The Trust organised and delivered a virtual lecture series of five lectures over February and March of 2021. Given by experts in their field, content focused on providing continuing professional development and celebrating our architectural heritage. Virtual content allowed new audiences to be reached which extended as far as USA.

Annual Lecture

Each year the Trust holds an annual lecture to an invited audience of professionals, civic representatives and members of the public. In January 2021, Andrew Wright OBE provided an illustrated lecture on the work of Aberdeen-born Ninian Comper illustrating his local works and artistic and architectural influence further afield. Delivered in a virtual format, the lecture was available on-line and attracted an audience of 90 from within the UK and overseas.

Local History Conference

A virtual conference on the architecture and history of cinema and theatre was held in February 2021 in a successful collaboration with Aberdeen City Council. Experts gave talks on-line to 77 delegates, from a broad range of perspectives; from first hand recollection to academic research.

National Maintenance Week

Two presentations were given as part of National Maintenance Week in November 2020. Focus was on the history of tenements in Aberdeen and how to look after traditionally constructed solid wall property and the need for on-going regular maintenance.

Website and social media

The Trust's website provides electronic access to information related to its core activities. A facility allowing preapplication screening via the Trust website allows efficient processing of initial enquiries to the Trust. The Trust website has been developed to accept upload of digital materials and focuses on key Trust activities. The Trust continued to develop its social media presence.

Exhibitions and Presentations

The Trust continued its annual involvement with the University of South Florida and Robert Gordon's University's Collaborative Urban Path in which the Trust provides input and advice on the historic built environment aspects of Aberdeen. In 2020 students presented their masterplans and interventions virtually, generating a range of creative ideas for the city centre.

Aberdeen City Heritage Trust

Report of the Trustees for the Year Ended 31 March 2021

Public Engagement Projects

A Granite Oral History project was tendered and planning put in place to capture, through interview, the recollections of those involved or connected with the granite industry in Aberdeen and Aberdeenshire. In order to ensure the safety of interviewees, the programme has been pushed back to Summer 2021.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

The coronavirus pandemic has had direct and indirect impacts on Trust activities during 2020. The Trust redesigned and rescheduled projects in response.

With building sites operating and inspections being carried out on a more restricted basis consideration of applications for grant remained limited until the period January- March 2021. The Trust saw significant commitment of grant funds in the final quarter of the financial year as restrictions lifted. Many of these projects will be implemented in 2021-22.

The Trust has worked with technology to ensure that its core activities carried on, including delivery of successful Local History Conference, National Maintenance Week lectures, an Annual Lecture and a series of five Aberdeen Heritage Lectures. These were all delivered virtually. Wider availability of presentations on the internet opened up new audiences to the work of the Trust. The Trust was recognised by the Institute of Historic Building Conservation (the UK professional institute for the building professional) as a Continuing Professional Development provider in early 2021.

During lockdown the Trust Facebook page saw a significant increase in likes during the period, from 821 to 1,327 at 31 March 2021, providing the Trust a valuable platform for communicating Trust activities, built heritage issues and engaging with the public on the history of Aberdeen.

FINANCIAL REVIEW

Financial review

The net outgoing resources for the year, amounting to £1,142 (2020 - net incoming sources of £1,131) have been dealt with as shown in the Statement of Financial Activities. The Trust was financially supported by Historic Environment Scotland in 2020/21.

The Trust works closely with Aberdeen City Council which offered support in kind through accommodation of the Trust Project Officer and the provision of limited clerical services. The City Council also supported a portion of the Trust's Project Officer's salary costs.

The majority of funding made available to the Trust is for the purpose of making financial awards for the repair and restoration of historic buildings.

Reserves policy

The nature of day to day operations and the restricted nature of funding for grants received means there is neither a surplus nor a deficit from these activities. The surplus at the end of the year is a result of additional unrestricted donations and interest received amounting to a reserve fund approximating to six months operational costs, to be used ultimately for charitable purposes.

FUTURE PLANS

The Trust's operation was secured through a successful bid for funding in 2020 for the period 2021/22 with a further round of bidding underway for 2022/23. The Trust's priorities and activities will be maintained in the short-term with a view to capitalising on continuing interest in building repair grants and a developing interest in Community Heritage Grants. The Trust will continue to operate in a blended mix of virtual and in-person activity in the coming period.

Building repair grants committed in the last quarter of 2020/21 will be implemented in 2021/22 and will require on-site progress monitoring.

A review of the heritage of Aberdeen and consideration of the Trust's strategic response and future direction will be carried out through engagement of external consultants. This will ensure that the Trust continues to operate in a resource-efficient way and targets areas of activity in which it can make an effective and meaningful contribution.

Aberdeen City Heritage Trust

Report of the Trustees for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Aberdeen City Heritage Trust is a company limited by guarantee (company number SC271933) and recognised as a charity by the Office of the Scottish Charity Regulator (charity number: SC036391). The charitable company is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The powers for appointment and removal of directors are set out in the company's Memorandum and Articles of Association.

The founding members have the power to appoint directors. The founding members are from Aberdeen City Council, the University of Aberdeen, the Robert Gordon University, Aberdeen & Grampian Chamber of Commerce, Architectural Heritage Society of Scotland and Aberdeen Civic Society.

It is the Charity's policy to seek to appoint directors who have a specific interest in its objectives or whose skills can complement those already in place.

The positions of Chair and Vice Chair are elected by the Board.

Organisational structure

A board of directors of ten members, which normally meet every two months, administers the charity. There is a sub-committee covering grant allocation within agreed delegated limits. A Project Officer is appointed by the directors to manage the day to day operations of the charity.

Induction and training of new trustees

Directors are appointed under the Company's Articles and Memorandum. Newly appointed directors are introduced to the workings of the board through a meeting with the Trust Project Officer prior to their first meeting.

Regular training on directors' responsibilities and other relevant specialist training is provided as a component part of board meetings.

Risk management

The directors monitor the major risks to which the company is exposed, in particular those related to the operations and finance of the company and are satisfied that systems are in place to manage the exposure to major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC271933 (Scotland)

Registered Charity number

SC036391

Registered office

14 Carden Place
Aberdeen
AB10 1UR

Trustees

A J Booth
Councillor B Crockett Vice chair
A A M Donaldson Chair (resigned 1.11.21)
J G Roy
Councillor J A Stewart
A E Urquhart (resigned 28.10.21)
Councillor C N MacGregor
C S Wilson
A Watson
Councillor A Mackenzie
F D Fairlie (appointed 28.10.21)

Aberdeen City Heritage Trust

Report of the Trustees
for the Year Ended 31 March 2021

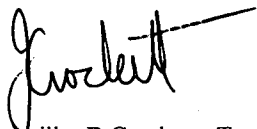
REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary
Mackinnons

Independent Examiner
Neil S Young
CA
Bird Simpson & Co
Chartered Accountants
144 Nethergate
Dundee
DD1 4EB

Solicitors
Mackinnons
14 Carden Place
Aberdeen
AB10 1UR

Approved by order of the board of trustees on 1 December 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B Crockett', with a long horizontal stroke extending to the right.

Councillor B Crockett - Trustee

Independent Examiner's Report to the Trustees of
Aberdeen City Heritage Trust

I report on the accounts for the year ended 31 March 2021 set out on pages seven to thirteen.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bird Simpson & Co

Neil S Young
CA
Bird Simpson & Co
Chartered Accountants
144 Nethergate
Dundee
DD1 4EB

Date: *09/12/21*

Aberdeen City Heritage Trust

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		45	-	45	50
Charitable activities					
Preservation of historic buildings		79,745	11,018	90,763	164,603
Investment income	2	204	-	204	1,081
Total		79,994	11,018	91,012	165,734
EXPENDITURE ON					
Charitable activities					
Preservation of historic buildings		81,136	11,018	92,154	164,603
NET INCOME/(EXPENDITURE)		(1,142)	-	(1,142)	1,131
RECONCILIATION OF FUNDS					
Total funds brought forward		47,008	-	47,008	45,877
TOTAL FUNDS CARRIED FORWARD		45,866	-	45,866	47,008

The notes form part of these financial statements

Aberdeen City Heritage Trust

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
CURRENT ASSETS					
Debtors	5	73	77	150	605
Cash at bank		117,145	144,272	261,417	221,262
		<u>117,218</u>	<u>144,349</u>	<u>261,567</u>	<u>221,867</u>
CREDITORS					
Amounts falling due within one year	6	(71,352)	(144,349)	(215,701)	(174,859)
NET CURRENT ASSETS		<u>45,866</u>	<u>-</u>	<u>45,866</u>	<u>47,008</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,866</u>	<u>-</u>	<u>45,866</u>	<u>47,008</u>
NET ASSETS		<u>45,866</u>	<u>-</u>	<u>45,866</u>	<u>47,008</u>
FUNDS	7				
Unrestricted funds				45,866	47,008
TOTAL FUNDS				<u>45,866</u>	<u>47,008</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 December 2021 and were signed on its behalf by:



B Crockett - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Given the successful funding application to Historic Environment Scotland for the period to 2021, the trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income

Income derived from grant funding from various bodies is included in incoming resources when these are receivable except when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income. In these instances the income is deferred and not included in incoming resources until the pre-conditions for use have been met. Certain expenditure is met by previously generated surpluses and in those instances no revenue is recognised.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants

Grants of a revenue nature are credited to the Statement of Financial Activities so as to match them with the expenditure to which they relate.

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	204	1,081

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

The trustees received no remuneration during the year. The Trust paid £539 (2020 - £512) towards trustee indemnity insurance for the directors and officers.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	50	-	50
Charitable activities			
Preservation of historic buildings	79,167	85,436	164,603
Investment income	1,081	-	1,081
Total	80,298	85,436	165,734
EXPENDITURE ON			
Charitable activities			
Preservation of historic buildings	79,167	85,436	164,603
NET INCOME	1,131	-	1,131
RECONCILIATION OF FUNDS			
Total funds brought forward	45,877	-	45,877
TOTAL FUNDS CARRIED FORWARD	47,008	-	47,008

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Prepayments and accrued income	150	605

Aberdeen City Heritage Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	4,899	125
Accrued expenses	68,790	104,508
Capital grant deferred income	142,012	70,226
	<u>215,701</u>	<u>174,859</u>

7. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	47,008	(1,142)	45,866
	<u>47,008</u>	<u>(1,142)</u>	<u>45,866</u>
TOTAL FUNDS	<u>47,008</u>	<u>(1,142)</u>	<u>45,866</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	79,994	(81,136)	(1,142)
Restricted funds			
Capital grant fund	11,018	(11,018)	-
	<u>91,012</u>	<u>(92,154)</u>	<u>(1,142)</u>
TOTAL FUNDS	<u>91,012</u>	<u>(92,154)</u>	<u>(1,142)</u>

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	45,877	1,131	47,008
	<u>45,877</u>	<u>1,131</u>	<u>47,008</u>
TOTAL FUNDS	<u>45,877</u>	<u>1,131</u>	<u>47,008</u>

Aberdeen City Heritage Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,298	(79,167)	1,131
Restricted funds			
Capital grant fund	85,436	(85,436)	-
TOTAL FUNDS	<u>165,734</u>	<u>(164,603)</u>	<u>1,131</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	45,877	(11)	45,866
TOTAL FUNDS	<u>45,877</u>	<u>(11)</u>	<u>45,866</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	160,292	(160,303)	(11)
Restricted funds			
Capital grant fund	96,454	(96,454)	-
TOTAL FUNDS	<u>256,746</u>	<u>(256,757)</u>	<u>(11)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. RELATED PARTY DISCLOSURES

Throughout the year the Trust was controlled by the directors.

During the year Aberdeen City Council, a related party due to four directors also being councillors, recharged expenses incurred on behalf of the Trust amounting to £55,262 (including VAT).

9. RESTRICTED FUND

The Trust is contractually obliged to deliver funding received from Historic Environment Scotland in accordance with certain specified purposes which may not be varied without its consent. This funding is held in the restricted fund.

Aberdeen City Heritage Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Other income	45	50
Investment income		
Deposit account interest	204	1,081
Charitable activities		
Grants	90,763	164,603
Total incoming resources	91,012	165,734
EXPENDITURE		
Charitable activities		
Project officer	55,262	53,887
Insurance	539	512
Printing, post and stationery	429	343
Publicity	-	226
Sundries	1,625	231
Website and design	5,057	78
Consultancy	3,497	10,737
Exhibitions and events	275	-
Computer equipment	1,719	-
Capital grant expenditure	11,018	85,436
	79,421	151,450
Support costs		
Governance costs		
Accountancy fees	3,000	2,640
Independent examination	2,100	2,100
Legal expenses	7,633	8,413
	12,733	13,153
Total resources expended	92,154	164,603
Net (expenditure)/income	(1,142)	1,131

This page does not form part of the statutory financial statements