

REGISTERED COMPANY NUMBER: SC271933 (Scotland)  
REGISTERED CHARITY NUMBER: SC036391

Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2022  
for  
Aberdeen City Heritage Trust

SATURDAY



\*SBI43M00\*

SCT

03/12/2022

#13

COMPANIES HOUSE

Aberdeen City Heritage Trust

Contents of the Financial Statements  
for the Year Ended 31 March 2022

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13

Report of the Trustees  
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and activities**

During the year the charity aimed to promote and encourage, the conservation, protection and improvement of the historic, architectural and physical environment of Aberdeen for the benefit of the general public.

Additionally, it sought to further the study and understanding of the environment and use the information obtained to educate the general public.

In order to achieve this and other objectives the charity has employed various schemes and initiatives amongst which are the following:

**Building Repair and Shopfront Grants**

The Trust maintained grant funding for repair of the external shell of traditional buildings, with a focus on geographical priority areas that adjoin and add value to the delivery of Union Street Conservation Area Regeneration Scheme and associated Aberdeen City Centre Masterplan. The grants allocated allow repairs to be carried out to a high standard using traditional materials and techniques.

**Community Heritage Grants**

The Trust continued to make available opportunities for local community groups to apply for small grants for the purpose of caring for or interpreting local heritage.

**Aberdeen Heritage Lectures**

The Trust organised and delivered a virtual lecture series of five lectures over February and March of 2022. Given by experts in their field, content focused on providing continuing professional development and celebrating our architectural heritage.

**Annual Lecture**

Each year the Trust holds an annual lecture to an invited audience of professionals, civic representatives and members of the public. A virtual lecture was provided in December in 2021.

**Granite Oral History Project**

Following a public call for participants, the Trust engaged an oral historian to record the memories of employees of the granite industry past and present with a view to deliver an exhibition.

**Property Maintenance/ Energy Efficiency**

The Trust promoted maintenance activity by providing a presentation on building maintenance as a contribution to a Saving Energy Aberdeen conference in November 2021 emphasising the need for buildings to be properly maintained in advance of retrofit for energy saving.

**Website and social media**

The Trust's website provides electronic access to information related to its core activities. A facility allowing preapplication screening via the Trust website allows efficient processing of initial enquiries to the Trust. The Trust maintained a social media presence with a focus on the granite industry and its granite oral history project.

**Exhibitions and Presentations**

The Trust planned a Granite Oral History exhibition in collaboration with Aberdeen City Council.

## Aberdeen City Heritage Trust

### Report of the Trustees for the Year Ended 31 March 2022

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Achievements and performance**

##### **Building Repair Grants**

With an easing of pandemic restrictions during 2021, building grant projects supported by the Trust were commenced or completed including:

- repair works at 11, 11a Dee Street, which saw intricate terra-cotta detailing of this unusual B listed building revealed, in addition to execution of comprehensive repairs to roofing, joinery and masonry.

- 146-52 Schoolhill, where comprehensive repairs were undertaken bringing this important and visually prominent B listed building by Alexander Marshall Mackenzie back into a fully repaired state.

- Victoria Park Fountain which once again operates following Trust support of the local community's project to repair and bring this A Listed Building at Risk and centrepiece to Victoria Park back into use.

Early 2022 saw a busy period of applications to the Trust, a number of which have been carried over into period 2022/23. This reflects the continuing need for substantive repairs to traditional building stock in the city centre.

##### **Annual Lecture and Aberdeen Heritage Lectures**

The Trust continued to operate in the virtual environment and delivered an annual lecture by the Lord Provost of Aberdeen on C20th social housing approaches and decisions which culminated in the erection of Aberdeen's high rise housing; some of which has been listed for its architectural or historic interest.

Aberdeen Heritage Lectures were offered on retrofit of traditional buildings, the work of the National Trust at Fyvie Castle and the Cabrach Trust, conservation of traditional masonry and listing of post-war buildings in Scotland. These five free events attracted a virtual attendance of 185.

##### **Funding Bids**

The Trust successfully bid for funding from Historic Environment Scotland for the period April 2022 to March 2023.

#### **FINANCIAL REVIEW**

##### **Financial review**

The net incoming resources for the year, amounting to £522 (2021- net outgoing resources of £1,142) have been dealt with as shown in the Statement of Financial Activities. The Trust was financially supported by Historic Environment Scotland in 2021/22.

The Trust works closely with Aberdeen City Council which offered support in kind through accommodation of the Trust Project Officer and the provision of limited clerical services. The City Council also supported a portion of the Trust's Project Officer's salary costs.

The majority of funding made available to the Trust is for the purpose of making financial awards for the repair and restoration of historic buildings.

##### **Reserves policy**

The nature of day to day operations and the restricted nature of funding for grants received means there is neither a surplus nor a deficit from these activities. The surplus at the end of the year is a result of additional unrestricted donations and interest received amounting to a reserve fund approximating to six months operational costs, to be used ultimately for charitable purposes.

Report of the Trustees  
for the Year Ended 31 March 2022

**FUTURE PLANS**

**Review of Heritage**

During 2021, consultants were engaged to undertake a review of Aberdeen's heritage and the Trust response to it and to make recommendations on future strategic approaches the Trust might pursue. The work is at the centre of a process that will inform Trust priorities and strategic direction in coming years.

**Funding Bids**

The Trust has been invited to bid for funding from Historic Environment Scotland for the period 2023/24, 2024/25 and 2025/26. The Trust will explore and pursue other sources of funding and look to diversify its income streams.

**Activities**

The Trust's priorities and activities will be maintained in 2022/23, with a view to capitalising on continuing interest in its Building Repair and Community Heritage Grants. The Trust will continue to operate in a blended mix of virtual and in-person activity in the coming period.

Granite Oral History materials will be exhibited and further developed to be more widely accessible to the local community and public.

Support of the Institute of Historic Building Conservation Annual School held in June 2022 will be provided. This high profile blended in-person and virtual event will allow the Trust to showcase its work and the quality of the built environment in Aberdeen and Aberdeenshire to a UK-wide audience.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Aberdeen City Heritage Trust is a company limited by guarantee (company number SC271933) and recognised as a charity by the Office of the Scottish Charity Regulator (charity number: SC036391). The charitable company is governed by its Memorandum and Articles of Association.

**Recruitment and appointment of new trustees**

The powers for appointment and removal of directors are set out in the company's Memorandum and Articles of Association.

The founding members have the power to appoint directors. The founding members are from Aberdeen City Council, the University of Aberdeen, the Robert Gordon University, Aberdeen & Grampian Chamber of Commerce, Architectural Heritage Society of Scotland and Aberdeen Civic Society.

It is the Charity's policy to seek to appoint directors who have a specific interest in its objectives or whose skills can complement those already in place.

The positions of Chair and Vice Chair are elected by the Board.

**Organisational structure**

A board of directors of ten members, which normally meet every two months, administers the charity. There is a sub-committee covering grant allocation within agreed delegated limits. A Project Officer is appointed by the directors to manage the day to day operations of the charity.

**Induction and training of new trustees**

Directors are appointed under the Company's Articles and Memorandum. Newly appointed directors are introduced to the workings of the board through a meeting with the Trust Project Officer prior to their first meeting.

Regular training on directors' responsibilities and other relevant specialist training is provided as a component part of board meetings.

**Risk management**

The directors monitor the major risks to which the company is exposed, in particular those related to the operations and finance of the company and are satisfied that systems are in place to manage the exposure to major risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

SC271933 (Scotland)

Aberdeen City Heritage Trust

Report of the Trustees  
for the Year Ended 31 March 2022

**Registered Charity number**  
SC036391

**Registered office**  
14 Carden Place  
Aberdeen  
AB10 1UR

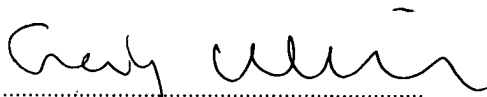
**Trustees**  
A J Booth  
Councillor B Crockett (appointed 8.9.22)  
Councillor B Crockett (resigned 5.5.22)  
A A M Donaldson (resigned 1.11.21)  
J G Roy  
Councillor J A Stewart (resigned 5.5.22)  
A E Urquhart (resigned 28.10.21)  
Councillor C N MacGregor  
C S Wilson Chair  
A Watson (resigned 11.6.22)  
Councillor A Mackenzie (resigned 5.5.22)  
F D Fairlie (appointed 28.10.21)  
D F Pinto (appointed 24.1.22)  
Councillor I G Yuill (appointed 29.6.22)

**Company Secretary**  
Mackinnons

**Independent Examiner**  
Neil S Young  
CA  
Bird Simpson & Co  
Chartered Accountants  
144 Nethergate  
Dundee  
DD1 4EB

**Solicitors**  
Mackinnons  
14 Carden Place  
Aberdeen  
AB10 1UR

Approved by order of the board of trustees on 7 NOVEMBER 2022 and signed on its behalf by:

  
.....  
C S Wilson - Trustee

Independent Examiner's Report to the Trustees of  
Aberdeen City Heritage Trust

I report on the accounts for the year ended 31 March 2022 set out on pages six to twelve.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

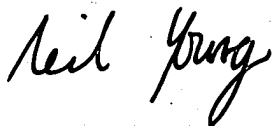
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) - which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) - to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Neil S Young  
CA  
Bird Simpson & Co  
Chartered Accountants  
144 Nethergate  
Dundee  
DD1 4EB

Date: 28/11/22

Aberdeen City Heritage Trust

Statement of Financial Activities  
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		18	-	18	45
<b>Charitable activities</b>					
Preservation of historic buildings		70,746	217,659	288,405	90,763
Investment income	2	503	-	503	204
<b>Total</b>		<u>71,267</u>	<u>217,659</u>	<u>288,926</u>	<u>91,012</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Preservation of historic buildings		70,745	217,659	288,404	92,154
<b>NET INCOME/(EXPENDITURE)</b>		522	-	522	(1,142)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		45,866	-	45,866	47,008
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>46,388</u></u>	<u><u>-</u></u>	<u><u>46,388</u></u>	<u><u>45,866</u></u>

The notes form part of these financial statements



Aberdeen City Heritage Trust

Balance Sheet  
31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	5	3,155	156,323	159,478	150
Cash at bank		167,905	262,971	430,876	261,417
		<u>171,060</u>	<u>419,294</u>	<u>590,354</u>	<u>261,567</u>
<b>CREDITORS</b>					
Amounts falling due within one year	6	(124,672)	(419,294)	(543,966)	(215,701)
<b>NET CURRENT ASSETS</b>		<u>46,388</u>	<u>-</u>	<u>46,388</u>	<u>45,866</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>46,388</u>	<u>-</u>	<u>46,388</u>	<u>45,866</u>
<b>NET ASSETS</b>		<u>46,388</u>	<u>-</u>	<u>46,388</u>	<u>45,866</u>
<b>FUNDS</b>	7				
Unrestricted funds				46,388	45,866
<b>TOTAL FUNDS</b>				<u>46,388</u>	<u>45,866</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 NOVEMBER 2022 and were signed on its behalf by:

  
C S Wilson - Trustee

Notes to the Financial Statements  
for the Year Ended 31 March 2022

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Given the successful funding application to Historic Environment Scotland for the period to 2021, the trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

**Income**

Income derived from grant funding from various bodies is included in incoming resources when these are receivable except when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income. In these instances the income is deferred and not included in incoming resources until the pre-conditions for use have been met. Certain expenditure is met by previously generated surpluses and in those instances no revenue is recognised.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Grants**

Grants of a revenue nature are credited to the Statement of Financial Activities so as to match them with the expenditure to which they relate.

**2. INVESTMENT INCOME**

	31.3.22	31.3.21
	£	£
Deposit account interest	503	204
	<u>503</u>	<u>204</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**3. TRUSTEES' REMUNERATION AND BENEFITS**

The trustees received no remuneration during the year. The Trust paid £538 (2021 - £539) towards trustee indemnity insurance for the directors and officers.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	45	-	45
<b>Charitable activities</b>			
Preservation of historic buildings	79,745	11,018	90,763
Investment income	204	-	204
<b>Total</b>	<u>79,994</u>	<u>11,018</u>	<u>91,012</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Preservation of historic buildings	81,136	11,018	92,154
<b>NET INCOME/(EXPENDITURE)</b>	(1,142)	-	(1,142)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	47,008	-	47,008
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>45,866</u></u>	<u><u>-</u></u>	<u><u>45,866</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Prepayments and accrued income	<u>159,478</u>	<u>150</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	56,995	4,899
Accrued expenses	70,014	68,790
Capital grant deferred income	416,957	142,012
	<u>543,966</u>	<u>215,701</u>

**7. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	45,866	522	46,388
<b>TOTAL FUNDS</b>	<u>45,866</u>	<u>522</u>	<u>46,388</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	71,267	(70,745)	522
<b>Restricted funds</b>			
Capital grant fund	217,659	(217,659)	-
<b>TOTAL FUNDS</b>	<u>288,926</u>	<u>(288,404)</u>	<u>522</u>

**Comparatives for movement in funds**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	47,008	(1,142)	45,866
<b>TOTAL FUNDS</b>	<u>47,008</u>	<u>(1,142)</u>	<u>45,866</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	79,994	(81,136)	(1,142)
<b>Restricted funds</b>			
Capital grant fund	11,018	(11,018)	-
<b>TOTAL FUNDS</b>	<u>91,012</u>	<u>(92,154)</u>	<u>(1,142)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	47,008	(620)	46,388
<b>TOTAL FUNDS</b>	<u>47,008</u>	<u>(620)</u>	<u>46,388</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	151,261	(151,881)	(620)
<b>Restricted funds</b>			
Capital grant fund	228,677	(228,677)	-
<b>TOTAL FUNDS</b>	<u>379,938</u>	<u>(380,558)</u>	<u>(620)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**8. RELATED PARTY DISCLOSURES**

Throughout the year the Trust was controlled by the directors.

During the year Aberdeen City Council, a related party due to four directors also being councillors, recharged expenses incurred on behalf of the Trust amounting to £55,315 (2021 - £55,262).

**9. RESTRICTED FUND**

The Trust is contractually obliged to deliver funding received from Historic Environment Scotland in accordance with certain specified purposes which may not be varied without its consent. This funding is held in the restricted fund.

Aberdeen City Heritage Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	18	-
Other income	-	45
	<hr/> 18	<hr/> 45
<b>Investment income</b>		
Deposit account interest	503	204
<b>Charitable activities</b>		
Grants	288,405	90,763
	<hr/> 288,926	<hr/> 91,012
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Project officer	55,315	55,262
Insurance	538	539
Printing, post and stationery	403	429
Sundries	163	1,625
Website and design	85	5,057
Travel and subsistence	128	-
Consultancy	-	3,497
Exhibitions and events	-	275
Computer equipment	-	1,719
Capital grant expenditure	217,659	11,018
	<hr/> 274,291	<hr/> 79,421
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	3,120	3,000
Independent examination	2,100	2,100
Legal expenses	8,893	7,633
	<hr/> 14,113	<hr/> 12,733
<b>Total resources expended</b>	<hr/> 288,404	<hr/> 92,154
<b>Net income/(expenditure)</b>	<hr/> 522	<hr/> (1,142)

This page does not form part of the statutory financial statements