

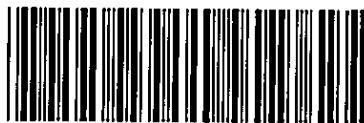
REGISTERED NUMBER: SC271747 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009

FOR

ALCHEMY EFFECTS LTD

THURSDAY



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15/07/2010

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COMPANIES HOUSE

ALCHEMY EFFECTS LTD

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For The Year Ended 31 October 2009

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ALCHEMY EFFECTS LTD
COMPANY INFORMATION
For The Year Ended 31 October 2009

DIRECTOR: Barbara Ann Gilles

SECRETARY: Samu Joseph Laszlo

REGISTERED OFFICE: Craigewan
Banavie
FORT WILLIAM
Inverness-shire
PH33 7LX

REGISTERED NUMBER: SC271747 (Scotland)

ACCOUNTANTS: R A Clement Associates
5 Argyll Square
OBAN
Argyll
PA34 4AZ

ALCHEMY EFFECTS LTD
ABBREVIATED BALANCE SHEET
31 October 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	77,143	78,334
CURRENT ASSETS			
Debtors		18,666	3,630
Cash at bank		17,542	790
		<u>36,208</u>	<u>4,420</u>
CREDITORS			
Amounts falling due within one year		<u>112,967</u>	<u>82,041</u>
NET CURRENT LIABILITIES		<u>(76,759)</u>	<u>(77,621)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>384</u>	<u>713</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		284	613
SHAREHOLDERS' FUNDS		<u>384</u>	<u>713</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7th July 2010 and were signed by:

Barbara Ann Gilles
Barbara Ann Gilles - Director

The notes form part of these abbreviated accounts

ALCHEMY EFFECTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 October 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2008	90,643
Additions	2,626
	<hr/>
At 31 October 2009	93,269
DEPRECIATION	
At 1 November 2008	12,309
Charge for year	3,817
	<hr/>
At 31 October 2009	16,126
NET BOOK VALUE	
At 31 October 2009	77,143
	<hr/>
At 31 October 2008	78,334
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2009	2008
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

4. ULTIMATE CONTROLLING PARTY

The company is controlled by it's main shareholder.