

Registered Number SC271747

Alchemy Effects Ltd

Abbreviated Accounts

30 April 2012

Alchemy Effects Ltd

Registered Number SC271747

Company Information

Registered Office:

Craigewan
Banavie
FORT WILLIAM
Inverness-shire
PH33 7LX

Reporting Accountants:

R A Clement Associates

5 Argyll Square
Oban
Argyll
PA344AZ

Alchemy Effects Ltd

Registered Number SC271747

Balance Sheet as at 30 April 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible	2		0		70,406
			<u>0</u>		<u>70,406</u>
Current assets					
Cash at bank and in hand		2,093		327	
Total current assets		<u>2,093</u>		<u>327</u>	
Creditors: amounts falling due within one year		(20,876)		(79,118)	
Net current assets (liabilities)			(18,783)		(78,791)
Total assets less current liabilities			<u>(18,783)</u>		<u>(8,385)</u>
Total net assets (liabilities)			<u>(18,783)</u>		<u>(8,385)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(18,883)		(8,485)
Shareholders funds			<u>(18,783)</u>		<u>(8,385)</u>

-
- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 December 2012

And signed on their behalf by:

Barbara Ann Gilles, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Basis of preparing the financial statements

Although the company appears to be insolvent the single largest creditor is that of the Director's current account. The Director of the company is fully committed to supporting the company and has stated that no repayment will be made until funds are available.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	25% on cost

2 **Tangible fixed assets**

	Total £
Cost	
At 01 November 2011	77,018
Disposals	(77,018)
Depreciation	
At 01 November 2011	6,612
On disposals	(6,612)
Net Book Value	
At 30 April 2012	0
At 31 October 2011	- <u>70,406</u>

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **ULTIMATE CONTROLLING
PARTY**

The company is controlled by it's main shareholder.