

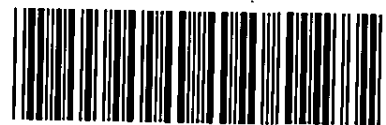
REGISTERED NUMBER: SC271747 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

FOR

ALCHEMY EFFECTS LTD

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18/05/2012

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COMPANIES HOUSE

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For The Year Ended 31 October 2011**

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ALCHEMY EFFECTS LTD
COMPANY INFORMATION
For The Year Ended 31 October 2011

DIRECTOR: Barbara Ann Gilles

SECRETARY: Samu Joseph Laszlo

REGISTERED OFFICE: Craigewan
Banavie
FORT WILLIAM
Inverness-shire
PH33 7LX

REGISTERED NUMBER: SC271747 (Scotland)

ACCOUNTANTS: R A Clement Associates
5 Argyll Square
Oban
Argyll
PA344AZ

ALCHEMY EFFECTS LTD (REGISTERED NUMBER: SC271747)

ABBREVIATED BALANCE SHEET
31 October 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	70,406	77,646
CURRENT ASSETS			
Debtors		-	2,771
Cash at bank		327	3,707
		<u>327</u>	<u>6,478</u>
CREDITORS			
Amounts falling due within one year		<u>79,118</u>	<u>83,437</u>
NET CURRENT LIABILITIES		<u>(78,791)</u>	<u>(76,959)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(8,385)</u>	<u>687</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(8,485)</u>	<u>587</u>
SHAREHOLDERS' FUNDS		<u>(8,385)</u>	<u>687</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011.

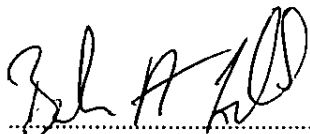
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 APRIL 2012 and were signed by:



Barbara Ann Gilles - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 October 2011

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Although the company appears to be insolvent the single largest creditor is that of the Director's current account. The Director of the company is fully committed to supporting the company and has stated that no repayment will be made until funds are available.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	96,999
Additions	1,424
Disposals	(21,405)
At 31 October 2011	<u>77,018</u>
DEPRECIATION	
At 1 November 2010	19,353
Charge for year	1,365
Eliminated on disposal	(14,106)
At 31 October 2011	<u>6,612</u>
NET BOOK VALUE	
At 31 October 2011	<u>70,406</u>
At 31 October 2010	<u>77,646</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

ALCHEMY EFFECTS LTD (REGISTERED NUMBER: SC271747)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 October 2011

4. TRANSACTIONS WITH DIRECTOR

During the year the company sold a Honda Accord motor vehicle to the sole director Barbara Ann Gilles for £3000.

5. ULTIMATE CONTROLLING PARTY

The company is controlled by it's main shareholder.