

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2008

FOR

ALCHEMY EFFECTS LTD

THURSDAY



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COMPANIES HOUSE

ALCHEMY EFFECTS LTD

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For The Year Ended 31 October 2008

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ALCHEMY EFFECTS LTD
COMPANY INFORMATION
For The Year Ended 31 October 2008

DIRECTOR: Mrs B A Gilles

SECRETARY: S J Laszlo

REGISTERED OFFICE: Craigewan
Banavie
FORT WILLIAM
Inverness-shire
PH33 7LX

REGISTERED NUMBER: SC271747 (Scotland)

ACCOUNTANTS: R A Clement Associates
5 Argyll Square
OBAN
Argyll
PA34 4AZ

ALCHEMY EFFECTS LTD

ABBREVIATED BALANCE SHEET
31 October 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		78,334		38,215
CURRENT ASSETS					
Debtors		3,630		10,711	
Cash at bank		790		1,582	
		<u>4,420</u>		<u>12,293</u>	
CREDITORS					
Amounts falling due within one year		<u>82,041</u>		<u>25,652</u>	
NET CURRENT LIABILITIES			<u>(77,621)</u>		<u>(13,359)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>713</u>		<u>24,856</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>613</u>		<u>24,756</u>
SHAREHOLDERS' FUNDS			<u>713</u>		<u>24,856</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

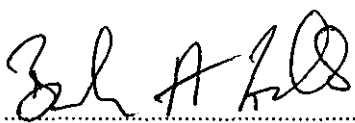
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 22 JUL 9 2009 and were signed by:



Director

The notes form part of these abbreviated accounts

ALCHEMY EFFECTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 October 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007	46,442
Additions	44,201
	<hr/>
At 31 October 2008	90,643
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DEPRECIATION	
At 1 November 2007	8,227
Charge for year	4,082
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At 31 October 2008	12,309
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NET BOOK VALUE	
At 31 October 2008	78,334
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At 31 October 2007	38,215
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

4. ULTIMATE CONTROLLING PARTY

The company is controlled by it's main shareholder.