

ASHWORTH BLACK LIMITED

Registered Number
SC271530
(Scotland)

Unaudited Financial Statements for the Year ended
31 March 2022

ASHWORTH BLACK LIMITED

Company Information for the year from 1 April 2021 to 31 March 2022

Directors	Lorna Elizabeth Black Ashworth
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Registered Address	Bonhard House Bo'Ness West Lothian EH51 9RR
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ASHWORTH BLACK LIMITED

Balance Sheet as at 31 March 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	5		5,567		5,222
			<u>5,567</u>		<u>5,222</u>
Current assets					
Stocks		-		800	
Debtors	6	38,063		51,893	
Cash at bank and on hand		136,284		45,603	
		<u>174,347</u>		<u>98,296</u>	
Creditors amounts falling due within one year	7	<u>(64,033)</u>		<u>(51,685)</u>	
Net current assets (liabilities)			<u>110,314</u>		<u>46,611</u>
Total assets less current liabilities			<u>115,881</u>		<u>51,833</u>
Provisions for liabilities			<u>(1,058)</u>		<u>(993)</u>
Net assets			<u>114,823</u>		<u>50,840</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss account			<u>114,822</u>		<u>50,839</u>
Shareholders' funds			<u>114,823</u>		<u>50,840</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 22 July 2022, and are signed on its behalf by:

Lorna Elizabeth Black Ashworth
Director
Registered Company No. SC271530

ASHWORTH BLACK LIMITED
Notes to the Financial Statements
for the year ended 31 March 2022

1. Statutory information

Ashworth Black Limited is a private company, Limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. Accounting policies

Turnover policy

Turnover represents net invoiced sale of services, excluding value added tax.

Property, plant and equipment policy

Tangible fixed assets are stated at cost, being purchase price, less accumulated depreciation.

Depreciation is charged at the following rates:-

Office equipment - 3 years straight line, 10 years straight line and 20% reducing balance
Fixtures and fittings - 20% reducing balance

Stocks policy

Where contractual obligations have been performed by the year end but not invoiced, work in progress is recognised to reflect the performance of contractual obligations. The amount included reflects the accrual of the right to consideration by reference to the value of the work performed.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Employee benefits policy

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. Employee information

	2022	2021
Average number of employees during the year	2	2

5. Property, plant and equipment

	Fixtures & fittings	Office Equipment	Total
	£	£	£
Cost or valuation			
At 01 April 21	10,102	20,880	30,982
Additions	-	1,771	1,771
At 31 March 22	10,102	22,651	32,753
Depreciation and impairment			
At 01 April 21	9,011	16,749	25,760
Charge for year	218	1,208	1,426
At 31 March 22	9,229	17,957	27,186
Net book value			
At 31 March 22	873	4,694	5,567
At 31 March 21	1,091	4,131	5,222

6. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	36,960	51,390
Prepayments and accrued income	1,103	503
Total	38,063	51,893

7. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	-	231
Taxation and social security	61,327	48,384
Other creditors	953	1,580
Accrued liabilities and deferred income	1,753	1,490
Total	<u>64,033</u>	<u>51,685</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.