REGISTERED NUMBER: SC271530 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Ashworth Black Limited

Eden Fyfe Accounts Limited
H5, Newark Business Park
Newark Road South
Glenrothes
Fife
KY7 4NS

Contents of the Financial Statements
for the Year Ended 31 March 2020

Company Information
for the Year Ended 31 March 2020

DIRECTOR:	Mrs L Ashworth
REGISTERED OFFICE:	Bonhard House Bo'ness West Lothian EH51 9RR
REGISTERED NUMBER:	SC271530 (Scotland)
ACCOUNTANTS:	Eden Fyfe Accounts Limited H5, Newark Business Park Newark Road South Glenrothes Fife KY7 4NS

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		3,928		5,644
CURRENT ASSETS					
Stocks		3,950		18,900	
Debtors	5	36,596		14,591	
Cash at bank		22,332		9,809	
		62,878		43,300	
CREDITORS					
Amounts falling due within one year	6	44,176		35,872	
NET CURRENT ASSETS			18,702		7,428
TOTAL ASSETS LESS CURRENT LIABILITIES			22,630		13,072
PROVISIONS FOR LIABILITIES			685		997
NET ASSETS			21,945		12,075
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			21,944		12,074
SHAREHOLDERS' FUNDS			21,945		12,075

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 November 2020 and were signed by:

Mrs L Ashworth - Director

1. **STATUTORY INFORMATION**

Ashworth Black Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sale of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 33.3% on cost and 20% on reducing balance
Website	- 10% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost, 33.3% on cost and 25% on reducing balance

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

Work in progress
Where contractual obligations have been performed by the year end but not invoiced, work in progress is recognised to reflect the performance of contractual obligations. The amount included reflects the accrual of the right to consideration by reference to the value of the work performed.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

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4. TANGIBLE FIXED ASSETS

	Equipment	Website	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 April 2019	926	3,020	10,102	14,879	28,927
Additions	1,231	-	-	-	1,231
Disposals	(639)	-	-	(958)	(1,597)
At 31 March 2020	1,518	3,020	10,102	13,921	28,561
DEPRECIATION					
At 1 April 2019	566	1,509	8,398	12,810	23,283
Charge for year	440	302	341	1,348	2,431
Eliminated on disposal	(426)	-	-	(655)	(1,081)
At 31 March 2020	580	1,811	8,739	13,503	24,633
NET BOOK VALUE					
At 31 March 2020	938	1,209	1,363	418	3,928
At 31 March 2019	360	1,511	1,704	2,069	5,644

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade debtors	36,093	13,800
Other debtors	-	288
Prepayments	503	503
	36,596	14,591

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade creditors	231	30
Tax	22,566	20,152
Social security and other taxes	2,630	957
VAT	15,463	12,116
Directors' current accounts	1,604	996
Accrued expenses	1,682	1,621
	44,176	35,872

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.20	31.3.19
			£	£
1	Ordinary	£1	1	1