

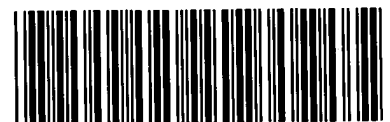
Hutchison Road Developments Limited

Directors' report and
financial statements

Year ended 28 December 2019

Registered number: SC270885

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Hutchison Road Developments Limited

Directors' report and financial statements

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Hutchison Road Developments Limited

Directors and other information

Director	R. Enright A.H. Denham-Smith
Secretary	B. Breathnach
Registered office	c/o Fyffes Group Limited Royston Road Deans Industrial Estate Livingston West Lothian EH54 8AH

Hutchison Road Developments Limited

Director's report

The directors present their report together with the audited financial statements of the company for the year ended 28 December 2019.

Principal activities and business review

The company did not trade during the year and the directors do not expect this to change in the foreseeable future.

Risks and uncertainties

In the opinion of the directors, there are no significant risks and uncertainties affecting the company.

Results and dividends

The results for the year ended 28 December 2019 are set out on page 5. The directors did not propose or pay a dividend during the year (2018: *Stg£Nil*).

Post balance sheet events

There were no significant events since the balance sheet date, with the exception of disclosures in note 7, which require disclosure in, or adjustment, to the financial statements.

Directors, secretary and their interests

The directors and secretary of the company at the date of this report are listed on page 1.

The directors and secretary had no interest in the shares of the company at 28 December 2019 or 29 December 2018.

On behalf of the board



R. Enright
Director

7 September 2020

Hutchison Road Developments Limited

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law they have elected to prepare the financial statements in accordance with FRS 101 *Reduced Disclosure Framework*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act, 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

For the year ending 28 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

On behalf of the board



R. Enright
Director

Hutchison Road Developments Limited

Statement of accounting policies

for the year ended 28 December 2019

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101). The amendments to FRS 101 (2014/15 Cycle) issued in July 2015 and effective immediately have been applied.

The following exemptions have been taken in these financial statements:

- Fair value or revaluation as deemed cost – At 1 January 2019, fair value has been used as deemed cost for properties previously measured at fair value.

The Company proposes to continue to adopt the reduced disclosure framework of FRS 101 in its next financial statements.

Cash flow statement

As the company is a wholly owned subsidiary of Fyffes Limited previously known as Fyffes plc., a company established under the law of a member state of the European Community, which has prepared a consolidated cash flow statement which includes the cash flows of this company, the company is availing of the exemption under FRS 101, not to prepare a cash flow statement.

Taxation

Current tax is provided on the company's taxable profits, at amounts expected to be paid using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in taxable profits in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Hutchison Road Developments Limited

Profit and loss account

for the year ended 28 December 2019

During the current and preceding financial year, the company has not traded and has received no income and incurred no expenditure. Consequently, during these periods, the company has made neither a profit nor a loss. The opening and closing balances on the cumulative profit and loss account, accordingly, remain at Stg£Nil. Additionally, the company had no other gains and losses nor any cash flows during these periods.

On behalf of the board



R. Enright
Director

Hutchison Road Developments Limited

Balance sheet at 28 December 2019

	<i>Notes</i>	2019 Stg£	2018 Stg£
Current assets			
Debtors	2	2	2
		<hr/>	<hr/>
Net assets		2	2
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	2	2
		<hr/>	<hr/>
Shareholders' funds		2	2
		<hr/>	<hr/>

For the year ending 28 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the board of directors on 7 September 2020 and were signed on its behalf by:



R. Enright
Director

1 Taxation

There is no tax charge in the current year or preceding year due to the absence of taxable profits.

2 Debtors	2019 Stg£	2018 Stg£
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Other debtors	2	2
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3 Called up share capital

2019 Stg£	2018 Stg£
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Authorised

100 ordinary shares of Stg£1 each	100	100
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Allotted, called up and fully paid

2 ordinary shares of Stg£1 each	2	2
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4 Ultimate parent undertaking and controlling party

The ultimate parent undertaking of Hutchison Road Developments Limited is Sumitomo Corporation (Japanese listed company). The largest group into which the financial statements of Hutchison Road Developments Limited are consolidated is that headed by Sumitomo Corporation. The smallest group into which the financial statements of Hutchison Road Developments Limited are consolidated is Fyffes Limited. The financial statements of Fyffes Limited are available from the Company Registration Office in Dublin.

5 Related party transactions

The company has taken advantage of the exemption from disclosing transactions with group companies in accordance with FRS 101. Details on the availability of the group consolidated financial statements are given in note 6.

6 Exemption from audit

For the year ending 28 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

7 Post balance sheet events

There have been no material events subsequent to the year-end which require disclosure in, or adjustment to, the financial statements.