

Company Registration No. SC270516 (Scotland)

ABSOLUTE ESCAPES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

ABSOLUTE ESCAPES LIMITED

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ABSOLUTE ESCAPES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		3,955		5,673
Current assets					
Stocks		2,670		3,277	
Debtors		12,342		15,195	
Cash at bank and in hand		51,851		67,408	
		66,863		85,880	
Creditors: amounts falling due within one year		(57,889)		(53,543)	
Net current assets			8,974		32,337
Total assets less current liabilities			12,929		38,010
Provisions for liabilities			(791)		(1,135)
			12,138		36,875
Capital and reserves					
Called up share capital	3	10,000		10,000	
Profit and loss account		2,138		26,875	
Shareholders' funds		12,138		36,875	

For the financial year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 April 2014

Mr A M Gabe
Director

Mrs S M Tulloch
Director

Company Registration No. SC270516

ABSOLUTE ESCAPES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment	33% Straight Line
Fixtures, fittings & equipment	15% Reducing Balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 October 2012	24,919
Additions	888
Disposals	(4,571)
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At 30 September 2013	21,236
	<hr/>
Depreciation	
At 1 October 2012	19,246
On disposals	(4,571)
Charge for the year	2,606
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At 30 September 2013	17,281
	<hr/>
Net book value	
At 30 September 2013	3,955
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At 30 September 2012	5,673
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ABSOLUTE ESCAPES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>

4 Transactions with directors

The following directors had loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2013	2012	in year
	£	£	£
Mr A Gabe	-	4,984	4,984
Mrs S Tulloch	4,853	4,984	8,320
	<u> </u>	<u> </u>	<u> </u>

The loans are unsecured, repayable on demand and accrue interest at the revenue approved rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.