

**Registered Number SC270130**

**A Neil McMurtrie (Blacksmiths) Ltd**

**Abbreviated Accounts**

**30 June 2013**

## Balance Sheet as at 30 June 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>	2		
Tangible		37,320	23,520
		<u>37,320</u>	<u>23,520</u>
<b>Current assets</b>			
Stocks		4,700	4,700
Debtors		11,014	13,590
Cash at bank and in hand		13,211	13,474
Total current assets		<u>28,925</u>	<u>31,764</u>
<b>Creditors: amounts falling due within one year</b>		(81,804)	(84,404)
<b>Net current assets (liabilities)</b>		(52,879)	(52,640)
<b>Total assets less current liabilities</b>		<u>(15,559)</u>	<u>(29,120)</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(1,652)	0
<b>Total net assets (liabilities)</b>		<u>(17,211)</u>	<u>(29,120)</u>
<b>Capital and reserves</b>			

Called up share capital	4	100	100
Profit and loss account		(17,311)	(29,220)

<b>Shareholders funds</b>		<u>(17,211)</u>	<u>(29,120)</u>
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- a. For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 February 2014

And signed on their behalf by:

**A Neil McMurtrie, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 June 2013

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Going Concern Despite a deficiency on the balance sheet of £17,211 (2012 - £29,120), the director considers that the going concern basis is still applicable for the preparation of the financial statements. This is due to the continued support of the company director.

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### Fixed Assets

All fixed assets are initially recorded at cost.

#### Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	10% reducing balance
Motor Vehicles	25% reducing balance
Equipment	25% reducing balance

### 2 Fixed Assets

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 July 2012	78,333	78,333
Additions	18,459	18,459
Disposals	(15,995)	(15,995)
At 30 June 2013	<u>80,797</u>	<u>80,797</u>
<b>Depreciation</b>		
At 01 July 2012	54,813	54,813
Charge for year	2,925	2,925
On disposals	(14,261)	(14,261)
At 30 June 2013	<u>43,477</u>	<u>43,477</u>
<b>Net Book Value</b>		
At 30 June 2013	37,320	37,320
At 30 June 2012	<u>23,520</u>	<u>23,520</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100