

PORCELAIN PLUS LIMITED

Abbreviated Accounts

30 SEPTEMBER 2005

GALBRAITH McEWAN

Chartered Accountants

23 Barns Street

Ayr

KA7 1XB



PORCELAIN PLUS LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 29 JUNE 2004 TO 30 SEPTEMBER 2005

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PORCELAIN PLUS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF PORCELAIN PLUS LIMITED

PERIOD FROM 29 JUNE 2004 TO 30 SEPTEMBER 2005

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the period ended 30 September 2005, set out on pages 2 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Galbraith McEwan

GALBRAITH McEWAN
Chartered Accountants

23 Barns Street
Ayr
KA7 1XB

7 April 2006

PORCELAIN PLUS LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2005

	Note	£	30 Sep 05 £
FIXED ASSETS	2		
Tangible assets			25,540
CURRENT ASSETS			
Stocks		4,000	
Debtors		131,237	
Cash at bank and in hand		3,517	
		<u>138,754</u>	
CREDITORS: Amounts falling due within one year		<u>120,945</u>	
NET CURRENT ASSETS			<u>17,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>43,349</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		2
Profit and loss account			<u>43,347</u>
SHAREHOLDERS' FUNDS			<u>43,349</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

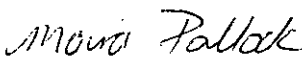
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 7 April 2006 and are signed on their behalf by:



MR POLLOCK
Director



MRS M POLLOCK

The notes on page 2 form part of these abbreviated accounts.

PORCELAIN PLUS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 29 JUNE 2004 TO 30 SEPTEMBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 10% Straight Line
Plant & Machinery	- 25% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Equipment	- 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

PORCELAIN PLUS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 29 JUNE 2004 TO 30 SEPTEMBER 2005

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	32,756
At 30 September 2005	<u>32,756</u>
DEPRECIATION	
Charge for period	7,216
At 30 September 2005	<u>7,216</u>
NET BOOK VALUE	
At 30 September 2005	<u>25,540</u>

3. SHARE CAPITAL

Authorised share capital:

	30 Sep 05 £
100,000 Ordinary shares of £1 each	<u>100,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>