Financial Statements for the Year Ended 30 June 2022

for

High AP Limited
T/A
Highland Accountancy Practice

High AP Limited (Registered number: SC269792)
T/A Highland Accountancy Practice

Contents of the Financial Statements
for the Year Ended 30 June 2022

High AP Limited
T/A Highland Accountancy Practice

Company Information
for the Year Ended 30 June 2022

DIRECTOR:	K D Lawrie
SECRETARY:	K D Lawrie
REGISTERED OFFICE:	Suite 1A Willow House Stoneyfield Business Park Inverness Highland IV2 7PA
REGISTERED NUMBER:	SC269792 (Scotland)

Abridged Balance Sheet
30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Tangible assets	4		4,104		6,868
CURRENT ASSETS					
Debtors		118,058		92,282	
Cash at bank and in hand		20,855		48,889	
		138,913		141,171	
CREDITORS					
Amounts falling due within one year		141,673		145,739	
NET CURRENT LIABILITIES			(2,760)		(4,568)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,344		2,300
PROVISIONS FOR LIABILITIES			780		1,305
NET ASSETS			564		995
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			562		993
SHAREHOLDERS' FUNDS			564		995

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Abridged Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 March 2023 and were signed by:

K D Lawrie - Director

1. STATUTORY INFORMATION

High AP Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Tenants Improvements	- Straight line over 15 years
Office Equipment	- 15% on cost
Computer Equipment	- 33% on cost

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation, impairment losses, and reversals of impairment losses (where applicable).

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 8) .

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4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 July 2021	46,252
Additions	1,029
Disposals	(6,462)
At 30 June 2022	40,819
DEPRECIATION	
At 1 July 2021	39,384
Charge for year	3,793
Eliminated on disposal	(6,462)
At 30 June 2022	36,715
NET BOOK VALUE	
At 30 June 2022	4,104
At 30 June 2021	6,868