

OUT OF THE BOX (SCOTLAND) LIMITED

REPORT & ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

SC 269608

Recognized charity no. SC035701



Management Committee	Andrew G. Wilson Elaine K. Watt Scott McRoberts Peter Naulls Gillian Gunn
Company Secretary	Robert M. McCheyne
Registered Office	64 Stratherick Gardens Inverness IV2 4LZ
Independent Examiner	Norman Lindon MA.CA. Chartered Accountant 3 Woodend Road Balloch Inverness IV2 7JS
Bankers	The Royal Bank of Scotland 29 Harbour Road Inverness IV1 1NU

REPORT AND ACCOUNTS

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**Out of the Box (Scotland) Limited
Report of the Management Committee
For the year ended 30 June 2010**

Recognised Charity no. SC 035701

Company number SC 269608

The trustees, who are also the directors of the charity for the purposes of the Companies Act, submit their annual report and the unaudited financial statements for year ended 30 June 2010.

GOVERNING DOCUMENTS

Out of the Box is a charitable company limited by guarantee. It was incorporated on 21 June 2004 and commenced activities on 1 July 2004. The company is governed by its Memorandum and Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

RECRUITMENT AND APPOINTMENT OF THE MANAGEMENT COMMITTEE

Out of the Box is run by a Management Committee which comprises six directors, together with other experienced advisers. The members of the Committee are in regular touch in order to decide management issues. The Management Committee is appointed under the Memorandum and Articles of Association. Members are appointed to serve for one year, after which they must be re-appointed. The directors are made fully aware of their responsibilities as trustees of the charity.

During the year, the directors and trustees of the charity were as follows:-

Andrew G. Wilson
Elaine K. Watt
Scott McRoberts
Peter Naulls
Gillian Gunn
Robert M. McCheyne

RISK MANAGEMENT

The Management Committee regularly reviews the financial and non-financial risks that the charity could face, and action has been taken to mitigate these risks

OUR AIMS AND CHARITABLE OBJECTIVES

The principal aim of the charity is:-

To promote the advancement of the Christian Faith and to worship God, in Scotland and elsewhere, by any means whatsoever, including the preaching and proclamation of the Christian Gospel and, through puppetry, the teaching of Christian doctrine and principles.

FINANCIAL REVIEW

There was a surplus for the year of £12,448. This, when added to the funds brought forward of £1,090, gives rise to a total of unrestricted funds carried forward of £13,538. The directors are very grateful for all the support given to the charity during the year, both financially and in other ways. The directors are able to confirm, therefore, that sufficient funds are available in order to meet the immediate needs of the charity, but care must be taken to ensure that sufficient funds are raised to finance future activities.

REVIEW OF THE YEAR AND ACHIEVEMENTS

The charity has employed a full-time Children's Worker, Chris Watt. Chris works with schools and churches across the North of Scotland. Chris has visited over 20 different schools working with various groups of children in a workshop setting, exploring a particular theme. Workshops include the use of a variety of creative arts including puppetry, song and drama. The aim of these workshops is the involvement of the children in a whole school Religious Observance Assembly.

Chris has also worked closely with a number of churches, helping them lead Holiday Clubs for the children of their local community and also providing Children's work training. Puppet shows were also performed throughout the year for churches or church groups around the Highlands.

The Directors are extremely grateful for the support of a number of individuals, The Souter Foundation and the Parish Development Fund for their financial support of the charity.

FUTURE PLANS

The Charity hopes to continue to support its full-time Children's Worker, Chris Watt. The Management Committee hopes that the charity will continue to develop its work with schools and churches in the Highlands of Scotland.

This report is prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

Signed on behalf of the Trustees

A handwritten signature in black ink, appearing to read 'Andrew Wilson', written over a horizontal dashed line.

Andrew Wilson
Director

Dated: 10 MARCH 2011

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Management Committee of Out Of The Box.

I report on the accounts of the charity for the year ended 30 June 2010 set out on pages 4 to 7.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

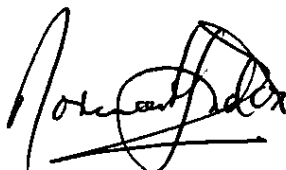
Independent examiner's statement.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Norman N. Lindon MA.CA.
Chartered Accountant
3 Woodend Road
Balloch
Inverness
IV2 7JS

14 March 2011
Dated:

Out of the Box (Scotland) Ltd
Statement of Financial Activities
and
Income & Expenditure
For the year ended 30 June 2010

	notes	Unrestricted Total funds 2010 £	Unrestricted Total funds 2009 £
Incoming resources			
<i>Voluntary income:</i>			
Donations & gifts	3	27,904	1,250
<i>Activities for generating funds:</i>			
Investment income		3	3
<i>Incoming resources from charitable activities:</i>			
Puppet shows and other events		4,790	690
Other income		167	-
Total incoming resources		32,864	1,943
Resources expended:			
Charitable activities	4	(19,936)	(1,038)
Governance costs	5	(480)	(150)
Total resources expended		(20,416)	(1,188)
Net incoming/(outgoing) resources		12,448	755
Reconciliation of funds			
Total funds brought forward		1,090	335
Total funds carried forward		13,538	1,090

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Out of the Box (Scotland) Ltd
Balance Sheet
As at 30 June 2010

	Notes	2010 £	2009 £
CURRENT ASSETS			
Cash at bank		14,703	1,365
CREDITORS: amounts falling due within one year	7	<u>(1,165)</u>	<u>(275)</u>
		<u>13,538</u>	<u>1,090</u>
		£	£
CAPITAL AND RESERVES			
Members' funds:			
Unrestricted General Funds	8	<u>13,538</u>	<u>1,090</u>

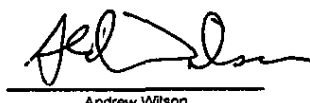
These accounts have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Equities (effective April 2008)

For the year ended 30 June 2010, the company was entitled to exemption from audit under section 477 of the Companies of the Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s. 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts , so far as is applicable to the company.

Approved by the board of directors on 10 MARCH 2011


 Peter Naulls
 (Director)


 Andrew Wilson
 (Director)

Out of the Box (Scotland) Ltd
Notes to the financial statements
For the year ended 30 June 2010

1 ACCOUNTING POLICIES

a) Basis of accounting

The Financial Statements are prepared under the historical cost convention. They comply with relevant legislation and with the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:-

- Voluntary income is received by way of donations & gifts and is included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.

d) Resources expended

Expenditure is recognized on an accruals basis as a liability is incurred.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include professional fees and costs linked to the strategic management of the charity.

2 Net incoming/outgoing resources for the year

This is stated after charging :

2010	2009
£	£
480	150

3 Donations & gifts

	2010	2009
	£	£
Parish Development Fund - Church of Scotland	8,000	-
Souter Foundation	5,000	-
Novum Trust - Church of Scotland	-	500
Gifts and donations	13,240	750
Inland Revenue refunds - gift aid	1,664	-
	<u>27,904</u>	<u>1,250</u>

4 Resources expended:

	2010	2009
	£	£
Charitable activities		
Directly employed staff costs	17,921	-
Equipment and materials	819	171
Administration	163	60
Publicity	18	72
Travel & accommodation	714	-
Other costs	301	735
	<u>19,936</u>	<u>1,038</u>

5 Governance costs

	2010	2009
	£	£
Independent examination	480	150

6 Staff costs and numbers

	2010	2009
	£	£
Directly employed staff costs	16,428	-
Social security costs	1,493	-
	<u>17,921</u>	<u>-</u>

The average number of employees during the year was :-

	2010	2009
Directors	6	3
Full-time staff	1	-
Total	<u>7</u>	<u>3</u>
Average number of employees	4	3

Out of the Box (Scotland) Ltd
Notes to the financial statements(continued)
For the year ended 30 June 2010

7 CREDITORS: amounts falling due within one year

	2010	2009
	£	£
PAYE and national insurance	690	-
Professional fees	475	275
	<u>1,165</u>	<u>275</u>

8 FUNDS

Designated Funds are part of the Unrestricted Funds of the charity but designated by the directors

Balances show either a surplus or a (deficit).

	Balance at 1 July 2009	Incoming Resources	Outgoing Resources	Transfers	Closing Balance at 30.6.2010
	£	£	£	£	£
General Fund	1,090	32,864	(20,416)	-	13,538

9 RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS

	2010	2009
	Total Funds £	Total Funds £
Surplus for the financial year	12,448	755
Funds brought forward at 1 July 2009	1,090	335
Funds carried forward at 30 June 2010	<u>13,538</u>	<u>1,090</u>

10 Trustees remuneration & related party transactions

No members of the Management Committee received any remuneration or expenses during the year.

11 Taxation

Out of the Box (Scotland) Ltd is a company limited by guarantee and has no share capital. Because the company is a recognized charity, there is no liability to corporation tax.