

**Abbreviated Accounts for the Period 1 April 2014 to 31 July 2014**

**for**

**ABERESK LTD**

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for the Period 1 April 2014 to 31 July 2014**

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**ABERESK LTD**

**Company Information  
for the Period 1 April 2014 to 31 July 2014**

**DIRECTORS:**

CL Nicoll  
S Nicoll

**REGISTERED OFFICE:**

Traill Drive  
Montrose  
Angus  
DD10 8SW

**REGISTERED NUMBER:**

SC269586 (Scotland)

**ACCOUNTANTS:**

Account Tax Ltd  
Chartered Certified Accountants  
Traill Drive  
Montrose  
Angus  
DD10 8SW

**ABERESK LTD (REGISTERED NUMBER: SC269586)**

**Abbreviated Balance Sheet  
31 July 2014**

	Notes	2014 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		732
<b>CURRENT ASSETS</b>					
Stocks		-		8,696	
Debtors		-		15,000	
Cash at bank and in hand		<u>28,879</u>		<u>8,053</u>	
		<b>28,879</b>		31,749	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>28,877</u>		<u>31,262</u>	
<b>NET CURRENT ASSETS</b>			<u>2</u>		<u>487</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2</u>		<u>1,219</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			-		<u>1,217</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2</u>		<u>1,219</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 January 2015 and were signed on its behalf by:

CL Nicoll - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Period 1 April 2014 to 31 July 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 25% on reducing balance

**Stock**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax due to timing differences is immaterial and therefore not recognised.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014	<b>4,592</b>
Disposals	<b>(4,592)</b>
At 31 July 2014	<u>-</u>
<b>DEPRECIATION</b>	
At 1 April 2014	<b>3,860</b>
Eliminated on disposal	<b>(3,860)</b>
At 31 July 2014	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>-</u>
At 31 March 2014	<u><u>732</u></u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2014 £</b>	2014 £
2	Ordinary	1	<u><u>2</u></u>	<u><u>2</u></u>

**Notes to the Abbreviated Accounts - continued  
for the Period 1 April 2014 to 31 July 2014**

**4. RELATED PARTY DISCLOSURES**

During the period, total dividends of £13,977 were paid to the directors .

The company was under the control of CL Nicoll and S Nicoll throughout the current period and previous year. CL Nicoll and S Nicoll are both directors.

During the period the director, CL Nicoll, further advanced the company net amounts totalling £13,483. As at 31 July 2014 included within other creditors is a balance outstanding due to the director of £26,803 (2014 - £13,320). No interest was paid on this loan.

**ABERESK LTD**

**Report of the Accountants to the Directors of  
Aberesk Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 July 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Account Tax Ltd  
Chartered Certified Accountants  
Traill Drive  
Montrose  
Angus  
DD10 8SW

6 January 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.