

Registered Number SC269586

Aberesk Ltd

Abbreviated Accounts

31 March 2011

Aberesk Ltd

Registered Number SC269586

Company Information

Registered Office:

1st Floor, Inchbraoch House
South Quay
Ferryden
Montrose
Angus
DD10 9SL

Reporting Accountants:

Account Tax Ltd
Chartered Certified Accountants
1st Floor, Inchbraoch House
South Quay
Ferryden
Montrose
Angus
DD10 9SL

Aberesk Ltd

Registered Number SC269586

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,154	1,028
		<u>1,154</u>	<u>1,028</u>
Current assets			
Stocks		10,240	7,948
Debtors		16,625	15,000
Cash at bank and in hand		9,009	3,114
Total current assets		<u>35,874</u>	<u>26,062</u>
Creditors: amounts falling due within one year		(25,289)	(16,216)
Net current assets (liabilities)		10,585	9,846
Total assets less current liabilities		<u>11,739</u>	<u>10,874</u>
Total net assets (liabilities)		<u>11,739</u>	<u>10,874</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		11,737	10,872
Shareholders funds		<u>11,739</u>	<u>10,874</u>

-
- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 August 2011

And signed on their behalf by:

CL Nicoll, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Work in Progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Work in Progress reflects uninvoiced work at the year end. Thus is valued at its subsequent selling price in accordance with UITF40. Profit is therefore recognised.

Deferred tax

Deferred tax due to timing differences is immaterial and therefore not recognised.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010		3,541
Additions	-	509
At 31 March 2011	-	<u>4,050</u>
Depreciation		
At 01 April 2010		2,513
Charge for year	-	383
At 31 March 2011	-	<u>2,896</u>
Net Book Value		
At 31 March 2011		1,154
At 31 March 2010	-	<u>1,028</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Related party disclosures**

The company was under the control of CL Nicoll and S Nicoll throughout the current and previous year. CL Nicoll and S Nicoll are both directors. During the year dividends of £250 were paid to CL Nicoll and £250 to S Nicoll. During the year the director, CL Nicoll, further advanced the company net amounts totalling £6,970. As at 31 March 2011 included within other creditors is a balance outstanding due to the director of £7,467 (2010 - £497). No interest was paid on this loan.