

# Cairn Incentives Limited

Registered Number  
SC269239  
(Scotland)

Unaudited Financial Statements for the Year ended  
31 August 2022

Cairn Incentives Limited  
Company Information  
for the year from 1 September 2021 to 31 August 2022

<b>Directors</b>	Macmillan, Gary
	Macmillan, Margaret

<b>Registered Address</b>	10 Newton Terrace
	Glasgow
	G3 7PJ

<b>Registered Number</b>	SC269239 (Scotland)
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# Cairn Incentives Limited

## Balance Sheet as at 31 August 2022

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Intangible assets	6	29,724	45,249
Tangible assets	7	3,677	4,326
		<u>33,401</u>	<u>49,575</u>
<b>Current assets</b>			
Stocks		350	350
Debtors		77,920	47,182
Cash at bank and on hand		49,142	61,931
		<u>127,412</u>	<u>109,463</u>
<b>Creditors amounts falling due within one year</b>	9	(124,511)	(109,816)
		<u>2,901</u>	<u>(353)</u>
<b>Net current assets (liabilities)</b>		<u>36,302</u>	<u>49,222</u>
<b>Total assets less current liabilities</b>			
Creditors amounts falling due after one year	10	(28,271)	(36,689)
Provisions for liabilities		(699)	(822)
<b>Net assets</b>		<u>7,332</u>	<u>11,711</u>
<b>Capital and reserves</b>			
Called up share capital		130	130
Profit and loss account		7,202	11,581
<b>Shareholders' funds</b>		<u>7,332</u>	<u>11,711</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss

account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 6 December 2022, and are signed on its behalf by:

Macmillan, Gary

**Director**

**Registered Company No. SC269239**

**Cairn Incentives Limited**  
**Notes to the Financial Statements**  
**for the year ended 31 August 2022**

**1. Statutory information**

The company is a private company limited by shares and registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. Compliance with applicable reporting framework**

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

**3. Basis of measurement used in financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including the provisions of Section 1A Small Entities and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**4. Accounting policies**

**Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Property, plant and equipment policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	25
Fixtures and fittings	25
Vehicles	25
Office Equipment	25

**Intangible assets policy**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

## **Stocks policy**

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

## **Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## **Deferred tax policy**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## **Foreign currency translation and operations policy**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## **Employee benefits policy**

Contributions to defined contribution plans are expensed in the period to which they relate.

## **5. Employee information**

	2022	2021
Average number of employees during the year	3	4

## 6. Intangible assets

	Total
	£
<b>Cost or valuation</b>	
At 01 September 21	310,498
At 31 August 22	310,498
<b>Amortisation and impairment</b>	
At 01 September 21	265,249
Charge for year	15,525
At 31 August 22	280,774
<b>Net book value</b>	
At 31 August 22	29,724
At 31 August 21	45,249

## 7. Property, plant and equipment

	Total
	£
<b>Cost or valuation</b>	
At 01 September 21	33,693
At 31 August 22	33,693
<b>Depreciation and impairment</b>	
At 01 September 21	29,368
Charge for year	648
At 31 August 22	30,016
<b>Net book value</b>	
At 31 August 22	3,677
At 31 August 21	4,326

## 8. Debtors within one year

	2022	2021
	£	£
Trade debtors / trade receivables	77,315	46,723
Prepayments and accrued income	605	459
Total	<u>77,920</u>	<u>47,182</u>

## 9. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	49,096	54,714
Bank borrowings and overdrafts	9,808	10,648
Taxation and social security	29,160	29,791
Other creditors	33,629	12,468
Accrued liabilities and deferred income	2,818	2,195
Total	<u>124,511</u>	<u>109,816</u>

## 10. Creditors after one year

	2022	2021
	£	£
Bank borrowings and overdrafts	<u>28,271</u>	<u>36,689</u>
Total	<u>28,271</u>	<u>36,689</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.