

**Abbreviated Unaudited Accounts for the Year Ended 30 June 2016**

**for**

**Lindean Mill Glass Limited**

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for the Year Ended 30 June 2016**

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**Company Information  
for the Year Ended 30 June 2016**

**DIRECTORS:**

D R Kaplan  
Mrs I A Kaplan

**SECRETARY:**

D R Kaplan

**REGISTERED OFFICE:**

Lindean Mill  
Galashiels  
Selkirkshire  
TD1 3PE

**REGISTERED NUMBER:**

SC269108 (Scotland)

**ACCOUNTANTS:**

Douglas Home & Co Ltd  
Chartered Accountants  
47-49 The Square  
Kelso  
Roxburghshire  
TD5 7HW

**Abbreviated Balance Sheet  
30 June 2016**

	Notes	30/6/16 £	£	30/6/15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		423		631
Tangible assets	3		<u>5,879</u>		<u>6,014</u>
			6,302		6,645
<b>CURRENT ASSETS</b>					
Stocks		3,200		1,105	
Debtors		2,401		6,345	
Cash at bank		<u>25,392</u>		<u>15,396</u>	
		30,993		22,846	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>32,492</u>		<u>28,271</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,499)</u>		<u>(5,425)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,803		1,220
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,000</u>		<u>1,000</u>
<b>NET ASSETS</b>			<u>3,803</u>		<u>220</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>3,703</u>		<u>120</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,803</u>		<u>220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**30 June 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 March 2017 and were signed on its behalf by:

D R Kaplan - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The directors have agreed not to withdraw funds owed to them by the company to the detriment of other creditors and the future operation of the business. The accounts have therefore been prepared on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Office Equipment	- 15% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	
and 30 June 2016	<u>51,406</u>
<b>AMORTISATION</b>	
At 1 July 2015	50,775
Amortisation for year	<u>208</u>
At 30 June 2016	<u>50,983</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>423</u>
At 30 June 2015	<u>631</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2016

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2015	17,836
Additions	1,623
Disposals	(874)
At 30 June 2016	<u>18,585</u>
<b>DEPRECIATION</b>	
At 1 July 2015	11,822
Charge for year	1,020
Eliminated on disposal	(136)
At 30 June 2016	<u>12,706</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>5,879</u>
At 30 June 2015	<u>6,014</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30/6/16 £	30/6/15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2016 and 30 June 2015:

	30/6/16 £	30/6/15 £
<b>D R Kaplan and Mrs I A Kaplan</b>		
Balance outstanding at start of year	(12,711)	(1,065)
Amounts advanced	33,843	40,520
Amounts repaid	(31,016)	(52,166)
Balance outstanding at end of year	<u>(9,884)</u>	<u>(12,711)</u>

As at 30th June 2016, the company owed the directors £9,884 this is an interest free loan with no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.