

**Registered Number SC269108**

**Lindean Mill Glass Limited**

**Abbreviated Accounts**

**30 June 2011**

**Lindean Mill Glass Limited**

**Registered Number SC269108**

**Company Information**

**Registered Office:**

Lindean Mill  
Galashiels  
Selkirkshire  
TD1 3PE

**Reporting Accountants:**

Douglas Home & Co Ltd  
Chartered Accountants  
47-49 The Square  
Kelso  
Roxburghshire  
TD5 7HW

Lindean Mill Glass Limited

Registered Number SC269108

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	15,000	20,000
Tangible	3	6,839	6,994
		<u>21,839</u>	<u>26,994</u>
<b>Current assets</b>			
Stocks		1,700	1,700
Debtors		3,127	106
Cash at bank and in hand		0	5,884
Total current assets		<u>4,827</u>	<u>7,690</u>
<b>Creditors: amounts falling due within one year</b>		(29,582)	(35,828)
<b>Net current assets (liabilities)</b>		(24,755)	(28,138)
<b>Total assets less current liabilities</b>		<u>(2,916)</u>	<u>(1,144)</u>
<b>Provisions for liabilities</b>		(1,000)	0
<b>Total net assets (liabilities)</b>		<u>(3,916)</u>	<u>(1,144)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(4,016)	(1,244)
<b>Shareholders funds</b>		<u>(3,916)</u>	<u>(1,144)</u>

- 
- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2012

And signed on their behalf by:

**D R Kaplan, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 June 2011

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	33% on cost

**2 Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 July 2010	<u>50,000</u>
At 30 June 2011	<u>50,000</u>

**Amortisation**

At 01 July 2010	30,000
Charge for year	<u>5,000</u>
At 30 June 2011	<u>35,000</u>

<b>Net Book Value</b>	
At 30 June 2011	15,000
At 30 June 2010	<u>20,000</u>
<b>Tangible fixed assets</b>	
<b>Cost</b>	
At 01 July 2010	14,618
Additions	<u>1,493</u>
At 30 June 2011	<u>16,111</u>
<b>Depreciation</b>	
At 01 July 2010	7,624
Charge for year	<u>1,648</u>
At 30 June 2011	<u>9,272</u>
<b>Net Book Value</b>	
At 30 June 2011	6,839
At 30 June 2010	6,994

5 Transactions with directors