

Registration number: SC268904

# A Bradford Consulting Services Limited

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 March 2011

Williamsons - Chartered Accountants  
Rosewood  
Raemoir Road  
Banchory  
Kincardineshire  
AB31 4ET

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**A Bradford Consulting Services Limited**  
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**A Bradford Consulting Services Limited**  
**Company Information**

<b>Directors</b>	Anthony Markham Bradford Elspeth Anne Somerville
<b>Company secretary</b>	Elspeth Anne Somerville
<b>Registered office</b>	Rosewood Raemoir Road Banchory Kincardineshire AB31 4ET
<b>Bankers</b>	The Royal Bank of Scotland 59 High Street Banchory Kincardineshire AB31 5TJ
<b>Accountants</b>	Williamsons - Chartered Accountants Rosewood Raemoir Road Banchory Kincardineshire AB31 4ET

**A Bradford Consulting Services Limited**  
**Directors' Report for the Year Ended 31 March 2011**

The directors present their report and the unaudited financial statements for the year ended 31 March 2011.

**Directors of the company**

The directors who held office during the year were as follows:

Anthony Markham Bradford

Elsbeth Anne Somerville

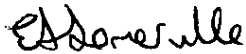
**Principal activity**

The principal activity of the company is the provision of management consultancy services.

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 27 May 2011 and signed on its behalf by:



.....  
Elsbeth Anne Somerville  
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
A Bradford Consulting Services Limited  
for the Year Ended 31 March 2011**

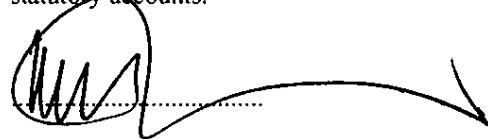
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A Bradford Consulting Services Limited for the year ended 31 March 2011 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of A Bradford Consulting Services Limited, as a body, in accordance with the terms of our engagement letter dated 29 June 2009. Our work has been undertaken solely to prepare for your approval the accounts of A Bradford Consulting Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A Bradford Consulting Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A Bradford Consulting Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A Bradford Consulting Services Limited. You consider that A Bradford Consulting Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A Bradford Consulting Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Williamsons - Chartered Accountants  
Rosewood  
Raemoir Road  
Banchory  
Kincardineshire  
AB31 4ET  
27 May 2011

**A Bradford Consulting Services Limited**  
**Profit and Loss Account for the Year Ended 31 March 2011**

	Note	2011 £	2010 £
Turnover		79,277	13,787
Distribution costs		(216)	-
Administrative expenses		<u>(21,150)</u>	<u>(15,905)</u>
Operating profit/(loss)	2	57,911	(2,118)
Other interest receivable and similar income		<u>7</u>	<u>3</u>
Profit/(loss) on ordinary activities before taxation		57,918	(2,115)
Tax on profit/(loss) on ordinary activities	4	<u>(12,177)</u>	<u>422</u>
Profit/(loss) for the financial year	11	<u><u>45,741</u></u>	<u><u>(1,693)</u></u>

The company has no recognised gains or losses for the year other than the results above.

**A Bradford Consulting Services Limited**

**(Registration number: SC268904)**

**Balance Sheet at 31 March 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets	5	<u>210</u>	<u>359</u>
<b>Current assets</b>			
Debtors	6	7,492	650
Cash at bank and in hand		<u>17,510</u>	<u>701</u>
		25,002	1,351
Creditors: Amounts falling due within one year	7	<u>(25,071)</u>	<u>(3,279)</u>
Net current liabilities		<u>(69)</u>	<u>(1,928)</u>
Total assets less current liabilities		141	(1,569)
Provisions for liabilities	8	<u>(44)</u>	<u>(75)</u>
Net assets/(liabilities)		<u>97</u>	<u>(1,644)</u>
<b>Capital and reserves</b>			
Called up share capital	9	2	2
Profit and loss account	11	<u>95</u>	<u>(1,646)</u>
Shareholders' funds/(deficit)		<u>97</u>	<u>(1,644)</u>

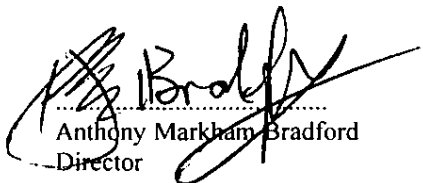
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 27 May 2011 and signed on its behalf by:

  
Anthony Markham Bradford  
Director

The notes on pages 6 to 10 form an integral part of these financial statements.

**A Bradford Consulting Services Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2011**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% straight line basis

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.



# **A Bradford Consulting Services Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2011**

..... *continued*

### **2 Operating profit/(loss)**

Operating profit/(loss) is stated after charging:

	2011 £	2010 £
Depreciation of tangible fixed assets	<u>149</u>	<u>160</u>

### **3 Directors' remuneration**

The directors' remuneration for the year was as follows:

	2011 £	2010 £
Remuneration (including benefits in kind and money purchase pension scheme contributions)	<u>17,899</u>	<u>13,107</u>

During the year the number of directors who were receiving benefits and share incentives was as follows:

	2011 No.	2010 No.
Accruing benefits under money purchase pension scheme	<u>1</u>	<u>1</u>

### **4 Taxation**

#### **Tax on profit/(loss) on ordinary activities**

	2011 £	2010 £
<b>Current tax</b>		
Corporation tax charge/(credit)	12,208	(388)
<b>Deferred tax</b>		
Origination and reversal of timing differences	<u>(31)</u>	<u>(34)</u>
Total tax on profit/(loss) on ordinary activities	<u>12,177</u>	<u>(422)</u>

# A Bradford Consulting Services Limited

## Notes to the Financial Statements for the Year Ended 31 March 2011

..... continued

### Tangible fixed assets

	Plant and machinery £	Total £
<b>Cost or valuation</b>		
At 1 April 2010	<u>1,640</u>	<u>1,640</u>
<b>Depreciation</b>		
At 1 April 2010	1,281	1,281
Charge for the year	<u>149</u>	<u>149</u>
At 31 March 2011	<u>1,430</u>	<u>1,430</u>
<b>Net book value</b>		
At 31 March 2011	<u>210</u>	<u>210</u>
At 31 March 2010	<u>359</u>	<u>359</u>

### 6 Debtors

	2011 £	2010 £
Trade debtors	7,200	-
Other debtors	<u>292</u>	<u>650</u>
	<u>7,492</u>	<u>650</u>

### 7 Creditors: Amounts falling due within one year

	2011 £	2010 £
Corporation tax	12,209	-
Other taxes and social security	3,376	22
Other creditors	<u>9,486</u>	<u>3,257</u>
	<u>25,071</u>	<u>3,279</u>

### 8 Provisions

	Deferred tax £	Total £
At 1 April 2010	75	75
Utilised during the year	<u>(31)</u>	<u>(31)</u>
At 31 March 2011	<u>44</u>	<u>44</u>

# **A Bradford Consulting Services Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2011**

..... *continued*

### **Analysis of deferred tax**

	2011 £	2010 £
Difference between accumulated depreciation and amortisation and capital allowances	<u>44</u>	<u>75</u>
	<u>44</u>	<u>75</u>

### **9 Share capital**

#### **Allotted, called up and fully paid shares**

	2011	2010
	No.                      £	No.                      £
Ordinary shares of £1 each	<u>2</u> <u>2</u>	<u>2</u> <u>2</u>

### **10 Dividends**

	2011 £	2010 £
<b>Dividends paid</b>		
Current year interim dividend paid	<u>44,000</u>	<u>-</u>

### **11 Reserves**

	Profit and loss account £	Total £
At 1 April 2010	(1,646)	(1,646)
Profit for the year	45,741	45,741
Dividends	<u>(44,000)</u>	<u>(44,000)</u>
At 31 March 2011	<u>95</u>	<u>95</u>

## **A Bradford Consulting Services Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2011**

*..... continued*

#### **12 Pension schemes**

##### **Defined contributions pension scheme**

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £4,720 (2010 - £720).

Contributions totalling £nil (2010 - £nil) were payable to the schemes at the end of the year and are included in creditors.

#### **13 Related party transactions**

##### **Other related party transactions**

During the year the company made the following related party transactions:

##### **Anthony Bradford and Elspeth Sommerville**

(Directors)

Balance of directors' current account. At the balance sheet date the amount due to Anthony Bradford and Elspeth Sommerville was £7,786 (2010 - £1,607).

#### **14 Control**

The company is controlled by the directors who own 100% of the called up share capital.

**A Bradford Consulting Services Limited**  
**Detailed Profit and Loss Account for the Year Ended 31 March 2011**

	2011	2010
	£	£
Turnover (analysed below)	<u>79,277</u>	<u>13,787</u>
Gross profit (%)	100.00%	100.00%
Distribution costs (analysed below)	(216)	-
<b>Administrative expenses</b>		
Employment costs (analysed below)	17,556	12,673
Establishment costs (analysed below)	327	225
General administrative expenses (analysed below)	3,042	2,787
Finance charges (analysed below)	76	60
Depreciation costs (analysed below)	<u>149</u>	<u>160</u>
	(21,150)	(15,905)
Other interest receivable and similar income (analysed below)	<u>7</u>	<u>3</u>
Profit/(loss) on ordinary activities before taxation	<u><u>57,918</u></u>	<u><u>(2,115)</u></u>

**A Bradford Consulting Services Limited**  
**Detailed Profit and Loss Account for the Year Ended 31 March 2011**

	2011 £	2010 £
<b>Turnover</b>		
Sales, UK	<u>79,277</u>	<u>13,787</u>
	<u>79,277</u>	<u>13,787</u>
<b>Distribution costs</b>		
Rechargeable expenses	<u>216</u>	<u>-</u>
	<u>216</u>	<u>-</u>

**A Bradford Consulting Services Limited**

**Detailed Profit and Loss Account for the Year Ended 31 March 2011**

*..... continued*

	2011 £	2010 £
<b>Employment costs</b>		
Directors remuneration	11,520	11,520
Directors NIC (Employers)	27	12
Directors' pensions	4,720	720
Travelling	1,289	421
	<u>17,556</u>	<u>12,673</u>
<b>Establishment costs</b>		
Insurance	171	69
Use of home as office	156	156
	<u>327</u>	<u>225</u>
<b>General administrative expenses</b>		
Telephone and fax	68	113
Computer software and maintenance costs	166	60
Printing, postage and stationery	154	207
Trade subscriptions	454	546
Sundry expenses	84	124
Accountancy fees	2,001	1,680
Staff entertaining (allowable for tax)	115	57
	<u>3,042</u>	<u>2,787</u>
<b>Finance charges</b>		
Bank charges	76	60
<b>Depreciation costs</b>		
Depreciation of plant and machinery	149	160
<b>Other interest receivable and similar income</b>		
Bank interest receivable	5	3
Other interest receivable	2	-
	<u>7</u>	<u>3</u>