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Company Registration No 268849 (Scotland)

A&S GREGORY (BUILDING) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008



A&S GREGORY (BUILDING) LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2	26,240		27,880	
Tangible assets	2	8,128		9,143	
			<u>34,368</u>		<u>37,023</u>
Current assets					
Stocks		5,000		5,500	
Debtors		33,600		14,331	
Cash at bank and in hand		11,543			
		<u>50,143</u>		<u>19,831</u>	
Creditors' amounts falling due within one year		<u>(82,881)</u>		<u>(40,385)</u>	
Net current liabilities			<u>(32,738)</u>		<u>(20,554)</u>
Total assets less current liabilities			<u>1,630</u>		<u>16,469</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		1,530		16,369	
Shareholders' funds			<u>1,630</u>		<u>16,469</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on *28 September 2008*


Simon Gregory
Director

A&S GREGORY (BUILDING) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2007	32,800	20,934	53,734
Additions		3,550	3,550
Disposals		(3,300)	(3,300)
At 30 June 2008	32,800	21,184	53,984
Depreciation			
At 1 July 2007	4,920	11,791	16,711
On disposals		(1,444)	(1,444)
Charge for the year	1,640	2,709	4,349
At 30 June 2008	6,560	13,056	19,616
Net book value			
At 30 June 2008	26,240	8,128	34,368
At 30 June 2007	27,880	9,143	37,023

A&S GREGORY (BUILDING) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2008

3	Share capital	2008 £	2007 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
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