

Office
Company Registration No. 268849 (Scotland)

A&S GREGORY (BUILDING) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

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A&S GREGORY (BUILDING) LTD

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2	27,880		29,520	
Tangible assets	2	9,143		11,241	
		<u>37,023</u>		<u>40,761</u>	
Current assets					
Stocks		5,500			
Debtors		14,331		35,236	
		<u>19,831</u>		<u>35,236</u>	
Creditors' amounts falling due within one year		<u>(40,385)</u>		<u>(59,529)</u>	
Net current liabilities		<u>(20,554)</u>		<u>(24,293)</u>	
Total assets less current liabilities		<u>16,469</u>		<u>16,468</u>	
Creditors' amounts falling due after more than one year					(556)
		<u>16,469</u>		<u>15,912</u>	
		<u>16,469</u>		<u>15,912</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		16,369		15,812	
Shareholders' funds		<u>16,469</u>		<u>15,912</u>	

A&S GREGORY (BUILDING) LTD

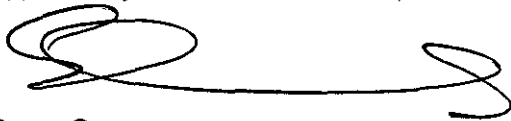
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 JUNE 2007

In preparing these abbreviated accounts


- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on *7 March 2008*



Simon Gregory
Director



Aidan Gregory
Director

A&S GREGORY (BUILDING) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery 25% reducing balance

Motor vehicles 25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2006	32,800	19,984	52,784
Additions		950	950
At 30 June 2007	32,800	20,934	53,734
Depreciation			
At 1 July 2006	3,280	8,743	12,023
Charge for the year	1,640	3,048	4,688
At 30 June 2007	4,920	11,791	16,711
Net book value			
At 30 June 2007	27,880	9,143	37,023
At 30 June 2006	29,520	11,241	40,761

A&S GREGORY (BUILDING) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2007

3	Share capital	2007 £	2006 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
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