

ASB Maintenance Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2014

AIMS Accountants for Business
12 Ravenshall
Cleland
Motherwell
Lanarkshire
ML1 5HT

ASB Maintenance Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
ASB Maintenance Limited
for the Year Ended 31 May 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ASB Maintenance Limited for the year ended 31 May 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of ASB Maintenance Limited, as a body, in accordance with the terms of our engagement letter dated 4 April 2012. Our work has been undertaken solely to prepare for your approval the accounts of ASB Maintenance Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ASB Maintenance Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ASB Maintenance Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of ASB Maintenance Limited. You consider that ASB Maintenance Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ASB Maintenance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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AIMS Accountants for Business
12 Ravenshall
Cleland
Motherwell
Lanarkshire
ML1 5HT
25 February 2015

ASB Maintenance Limited
(Registration number: SC268409)
Abbreviated Balance Sheet at 31 May 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		684	1,319
Current assets			
Stocks		600	600
Debtors		1,043	1,042
Cash at bank and in hand		1,951	2,131
		3,594	3,773
Creditors: Amounts falling due within one year		(751)	(579)
Net current assets		2,843	3,194
Net assets		3,527	4,513
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		3,427	4,413
Shareholders' funds		3,527	4,513

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 February 2015

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Mr Brian McCafferty
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

ASB Maintenance Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings	15% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 June 2013	4,233	4,233
At 31 May 2014	4,233	4,233
Depreciation		
At 1 June 2013	2,914	2,914
Charge for the year	635	635
At 31 May 2014	3,549	3,549
Net book value		
At 31 May 2014	684	684
At 31 May 2013	1,319	1,319

ASB Maintenance Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2014
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.