

Co House.

COMPANY NUMBER:     268409

ASB Maintenance Limited

Accounts for Year Ended

31.05.10

FRIDAY



\*SWX4TRDM\*

SCT

04/02/2011

20

COMPANIES HOUSE

**ASB Maintenance Limited**  
**Accounts for the Year Ended 31.05.10**

---

**INDEX**

**PAGE**

Company Details	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

---

**DIRECTORS :**

Mr. Brian McCafferty

**COMPANY SECRETARY :**

Ms. Elizabeth Macklin

**REGISTERED OFFICE :**

11 Colston Gardens,  
Bishopbriggs,  
Glasgow,  
G64 2BJ

**COMPANY NUMBER :**

268409

**ACCOUNTANTS :**

Messrs. Carrick Kerr & Co.,  
54 Cowgate,  
KIRKINTILLOCH,  
Glasgow,  
G66 1HN

**BALANCE SHEET AS AT : 31.05.10**

<u>2009</u>			<u>Notes</u>		<u>2010</u>
£	£			£	£
2,420		<b>FIXED ASSETS :</b>			
		Tangible Assets	2		2,712
		<b>CURRENT ASSETS :</b>			
	580	Stocks / Work in Progress		1,620	
	3,332	Debtors		4,662	
	3,389	Cash at Bank and in Hand		1,033	
	<u>7,301</u>			<u>7,315</u>	
		<b>CREDITORS :</b>			
	2,095	Amounts due < One year		<u>4,136</u>	
<u>5,206</u>		<b>NET CURRENT ASSETS :</b>			<u>3,179</u>
		<b>TOTAL ASSETS LESS</b>			
7,626		<b>CURRENT LIABILITIES :</b>			5,891
		<b>CREDITORS :</b>			
	0	Amounts due > One year			0
<u>£7,626</u>					<u>£5,891</u>
		<b>CAPITAL AND RESERVES :</b>			
	100	Called up Share Capital	3		100
	7,526	Profit and Loss Account			5,791
<u>£7,626</u>		<b>SHAREHOLDERS' FUNDS :</b>			<u>£5,891</u>

For the year ending 31.05.10 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:-

- i. Ensuring that the Company keeps Accounting records which comply with Section 386; and
- ii. Preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**ON BEHALF OF THE BOARD:**



**Ms. Elizabeth Macklin**

Approved by the Board on : 27th January 2011

The notes form part of these abbreviated accounts.

## NOTES TO THE ABBREVIATED ACCOUNTS

### (1) ACCOUNTING POLICIES

#### **Accounting Convention**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment: 15% reducing balance

Fixtures & Fittings: 15% reducing balance

Motor Vehicles: 25% reducing balance

#### **Stocks**

Stock is valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Pensions**

The company does not operate a defined contribution pension scheme.

### (2) TANGIBLE ASSETS

<u>COST</u>	<u>Property</u>	<u>Motor Vehicles</u>	<u>Fixt &amp; Fittings</u>	<u>Plant &amp; Equip't</u>	<u>TOTAL</u>
Opening	0	2,300	0	3,398	5,698
Added	0	0	0	835	835
Disposed	0	0	0	0	0
Closing	0	2,300	0	4,233	6,533
<u>ACC'D DEPN</u>					
Opening	0	1,755	0	1,523	3,278
Charge	0	136	0	407	543
Closing	0	1,891	0	1,930	3,821
<u>NBV</u>					
Opening	0	545	0	1,875	2,420
Closing	0	409	0	2,303	2,712

### (3) CALLED UP SHARE CAPITAL

The Company's Authorised Share Capital is 1000 Ordinary Shares of £1.00 each.  
100 are issued and fully paid.