

Co House

COMPANY NUMBER 268409

ASB MAINTENANCE LIMITED

ACCOUNTS FOR THE YEAR ENDED

31.05.06

TUESDAY



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SCT

27/03/2007

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COMPANIES HOUSE

DIRECTORS

Mr Brian McCafferty

COMPANY SECRETARY

Ms Elizabeth Macklin

REGISTERED OFFICE :

11 Colston Gardens,
BISHOPBRIGGS,
Glasgow,
G64 2BJ

COMPANY NUMBER :

268409

ACCOUNTANTS

Messrs Carrick Kerr & Co ,
Certified Accountants,
54 Cowgate,
KIRKINTILLOCH,
Glasgow,
G66 1HN

BALANCE SHEET AS AT 31.05 06

<u>2005</u>			<u>Notes</u>		<u>2006</u>
£	£			£	£
2,871		FIXED ASSETS :			
		Tangible Assets	2		2,770
		CURRENT ASSETS			
	825	Stocks / Work in Progress		440	
	11,123	Debtors		1,860	
	15,134	Cash at Bank and in Hand		4,297	
	27,082			6,597	
		CREDITORS :			
	10,087	Amounts due < One year		1,106	
16,995		NET CURRENT ASSETS			5,491
19,866		TOTAL ASSETS LESS			
		CURRENT LIABILITIES			8,261
0		CREDITORS			0
£19,866		Amounts due > One year			£8,261
		CAPITAL AND RESERVES :			
100		Called up Share Capital	3	100	
19,766		Profit and Loss Account		8,161	
£19,866		SHAREHOLDERS' FUNDS		£8,261	

The Company is entitled to exemption from Audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 05 06

The members have not required the Company to obtain an Audit of its financial statements for the year ended 31 05 06 in accordance with Section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibility for

a Ensuring that the Company keeps Accounting records which comply with Section 221 of the Companies Act 1985 and

b Preparing Financial Statements which give a true and fair view of the State of Affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to Financial Statements, so far as is applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD :



Ms Elizabeth Macklin Secretary

Approved by the Board on 23 03 07

The notes form part of these abbreviated accounts

NOTES TO THE BALANCE SHEET

(1) ACCOUNTING POLICIES

Accounting Convention

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Equipment 15% reducing balance

Fixtures & Fittings 15% reducing balance

Motor Vehicles 25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pensions

The company does not operate a defined contribution pension scheme

(2) TANGIBLE ASSETS

	Motor Van	Plant & Equip't	TOTAL
COST			
At 01 06 05	2,300	1,348	3,648
Added	0	591	591
Disposed	0	0	0
At 31 05 06	<u>2,300</u>	<u>1,939</u>	<u>4,239</u>
ACC'D DEPN			
At 01 06 05	575	202	777
Charge	431	261	692
At 31 05 06	<u>1,006</u>	<u>463</u>	<u>1,469</u>
NBV			
At 01 06 05	<u>1,725</u>	<u>1,146</u>	<u>2,871</u>
At 31 05 06	<u>1,294</u>	<u>1,476</u>	<u>2,770</u>

(3) CALLED UP SHARE CAPITAL

The Company's Authorised Share Capital is 1000 Ordinary Shares of £1 00 each of which 100 are issued and fully paid