

COMPANY NUMBER : 268409

ASB MAINTENANCE LIMITED
ACCOUNTS FOR THE YEAR ENDED
31.05.05



ASB Maintenance Limited
Accounts for the Year Ended 31.05.05

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DIRECTORS :

Mr. Brian McCafferty

COMPANY SECRETARY :

Ms. Elizabeth Macklin

REGISTERED OFFICE :

11 Colston Gardens,
BISHOPBRIGGS,
Glasgow,
G64 2BJ

COMPANY NUMBER :

268409

ACCOUNTANTS :

Messrs. Carrick Kerr & Co.,
Certified Accountants,
54 Cowgate,
KIRKINTILLOCH,
Glasgow,
G66 1HN

DIRECTORS REPORT

The Directors have pleasure in submitting the Accounts and the Accountants Report for the year ended 31.05.05.

Results

The Accounts for the year show a net PROFIT of £22703.

Principal Activity

The principal activity of the Company continues to be repair and maintenance contracting.

Directors/Shareholders

The Directors of the Company who held office throughout the year, together with their interests in the shares of the company were as follows :

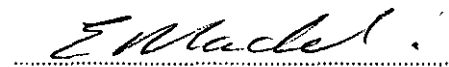
2005

Mr. B. McCafferty	100
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Accountants

Messrs. Carrick Kerr & Co., are seeking re-election as Accountants and a resolution proposing their re-appointment will be put to the forthcoming Annual General Meeting.

By Order of the Board :



Ms. Elizabeth Macklin
Secretary

ACCOUNTANTS' REPORT

The Accounts for the year ended 31.05.05 have been drawn up in a manner consistent with the provisions of the Companies Act 1985 and have been prepared from books, vouchers and information supplied, without conducting a full audit, and are certified to be in accordance therewith.

On the basis of the information contained in the Accounting Records, the Company satisfies the requirements for exemption from audit.

Carrick Kerr & Co.

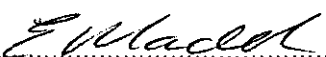
*Carrick Kerr & Co.,
Certified Accountants,
54 Cowgate,
KIRKINTILLOCH,
Glasgow,
G66 1HN*

22nd March 2006

BALANCE SHEET AS AT 31.05.05

	Notes	£	<u>2005</u> £
FIXED ASSETS :			
Tangible Assets	2		2,871
CURRENT ASSETS :			
Stocks / Work in Progress		825	
Debtors		11,123	
Cash at Bank and in Hand		<u>15,134</u>	
		27,082	
CREDITORS :			
Amounts due < One year	5	<u>10,087</u>	
NET CURRENT ASSETS :			<u>16,995</u>
TOTAL ASSETS LESS CURRENT LIABILITIES :			19,866
CREDITORS :			
Amounts due > One year	6		<u>0</u>
			<u>£19,866</u>
CAPITAL AND RESERVES :			
Called up Share Capital	7		100
Profit and Loss Account	8		<u>19,766</u>
SHAREHOLDERS' FUNDS :			<u>£19,866</u>

The following notes form part of the Balance Sheet.


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Ms. Elizabeth Macklin
Secretary

COMPANY AUDIT EXEMPTION CLAIM

These notes form part of the Balance Sheet

The Company wishes to claim exemption from the requirement to prepare audited accounts on the following grounds.

1. The Company is entitled to exemption under Section 249a(i) of the Companies Act 1985.
2. No notice has been deposited under Section 249b(ii).
3. The Directors acknowledge their responsibility for :-
 - a. Ensuring that the Company keeps Accounting records which comply with Section 221.
 - b. Preparing Accounts which give a true and fair view of the State of Affairs of the Company as at the end of the Financial year and of its profit or loss for the Financial year under Section 226 which otherwise comply with the Companies Act 1985 relating to Accounts, so far as is applicable to the company.
4. Advantage has been taken of the exemptions conferred by Section A of Part iii of Schedule 8.
5. In the opinion of the Directors, the Company is entitled to these exemptions on the basis that it qualifies as a small company.

The attached Accounts and Balance Sheet were approved by the Board of Directors on 22.03.06.



Ms. Elizabeth Macklin
Secretary

NOTES TO THE BALANCE SHEET

1. Dividends

There were no dividends paid in the year.

2. Fixed Assets

	Motor Van	Plant & Equip't	TOTAL
<u>COST</u>			
At 01.06.04	0	0	0
Added	2,300	1,348	3,648
Disposed	0	0	0
At 31.05.05	<u>2,300</u>	<u>1,348</u>	<u>3,648</u>
<u>ACC'D DEPN</u>			
At 01.06.04	0	0	0
Charge	575	202	777
At 31.05.05	<u>575</u>	<u>202</u>	<u>777</u>
<u>NBV</u>			
At 01.06.04	0	0	0
At 31.05.05	<u>1,725</u>	<u>1,146</u>	<u>2,871</u>

3. Depreciation

Depreciation is written off the assets of the company at rates calculated to amortise their cost over their useful lives. The rates charged in the accounts are as follows : Motor Vehicles – 25%, Plant & Equipment – 15%

4. Turnover

Turnover represents the value of Sales and is derived entirely from activities within the United Kingdom.

5. Creditors Analysis : Amounts due within one year

Trade Creditors	462
VAT	1,475
Directors Loan Account	5,213
Corporation Tax	<u>2,937</u>
	<u>10,087</u>

6. Creditors Analysis : Amounts due after more than one year

None.

7. Share Capital

The Company's Authorised Share Capital is 1000 Ordinary Shares of £1.00 each of which 100 are issued and fully paid.

8. Profit and Loss Account

B/F at 01.06.04	0
Add : Profit	<u>22,703</u>
	22,703
Less : Tax	<u>2,937</u>
C/F at 31.05.05	<u>19,766</u>