

ABDEN LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MAY 2015

WILLIAMSON & DUNN

Chartered Accountants
3 West Craibstone Street
Aberdeen
AB11 6YW

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COMPANIES HOUSE

ABDEN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2015

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ABDEN LIMITED**ABBREVIATED BALANCE SHEET****31 MAY 2015**

		2015	2014
	Note	£	£
FIXED ASSETS	2		
Tangible assets		518,145	518,422
CURRENT ASSETS			
Debtors		18,973	21,516
Cash at bank and in hand		445,811	360,267
		464,784	381,783
CREDITORS: Amounts falling due within one year	3	76,737	139,895
NET CURRENT ASSETS		388,047	241,888
TOTAL ASSETS LESS CURRENT LIABILITIES		906,192	760,310
CREDITORS: Amounts falling due after more than one year	4	201,891	215,755
PROVISIONS FOR LIABILITIES		11,463	9,690
		692,838	534,865

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

ABDEN LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2015

	Note	2015 £	2014 £
CAPITAL AND RESERVES			
Called-up equity share capital	5	1	1
Profit and loss account		692,837	534,864
SHAREHOLDERS' FUNDS		<u>692,838</u>	<u>534,865</u>

For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 8 February 2016.



Mr K Riddoch

Company Registration Number: SC268132

The notes on pages 3 to 5 form part of these abbreviated accounts.

YEAR ENDED 31 MAY 2015

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

ABDEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2014 and 31 May 2015	<u>520,542</u>
DEPRECIATION	
At 1 June 2014	2,120
Charge for year	277
At 31 May 2015	<u>2,397</u>
NET BOOK VALUE	
At 31 May 2015	<u>518,145</u>
At 31 May 2014	<u>518,422</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	<u>13,596</u>	<u>13,068</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	<u>201,891</u>	<u>215,775</u>

ABDEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2015

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>