

REGISTERED NUMBER: SC268041

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011
FOR
THREE OF EIGHTS LIMITED

SATURDAY



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SCT

28/01/2012

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COMPANIES HOUSE

THREE OF EIGHTS LIMITED (REGISTERED NUMBER: SC268041)

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FOR THE YEAR ENDED 31 AUGUST 2011**

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THREE OF EIGHTS LIMITED (REGISTERED NUMBER: SC268041)

**ABBREVIATED BALANCE SHEET
31 AUGUST 2011**

		2011		2010
		£	£	£
FIXED ASSETS				
Investment property	2		55,460	55,460
CURRENT ASSETS				
Debtors		1,931		1,896
Cash at bank		4,190		7,318
		<u>6,121</u>		<u>9,214</u>
CREDITORS				
Amounts falling due within one year		<u>39,439</u>		<u>63,783</u>
NET CURRENT LIABILITIES			<u>(33,318)</u>	<u>(54,569)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,142	891
CREDITORS				
Amounts falling due after more than one year			<u>15,000</u>	<u>-</u>
NET ASSETS			<u>7,142</u>	<u>891</u>
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			<u>7,042</u>	<u>791</u>
SHAREHOLDERS' FUNDS			<u>7,142</u>	<u>891</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

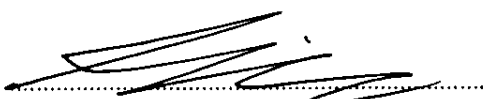
The notes form part of these abbreviated accounts

THREE OF EIGHTS LIMITED (REGISTERED NUMBER: SC268041)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20/01/2012 and were signed on its behalf by:


Ms S Tang - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent receivable for the year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, with the exception of deferred tax relating to investment properties. Deferred tax has not been provided on investment properties in line with Financial Reporting Standard for Smaller Entities (effective April 2008), which states that deferred tax should not be recognised on revaluation gains and losses, unless by the balance sheet date the entity has entered into a binding agreement to sell the asset and has revalued the asset to its selling price.

Investment property

The company's investment property is held for long term investment,

(i) Investment property is revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and

(ii) No depreciation or amortisation is provided in respect of investment property.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of the investment property, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 September 2010 and 31 August 2011	55,460
NET BOOK VALUE	
At 31 August 2011	55,460
At 31 August 2010	55,460

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
100	Ordinary	£1	100	100