

Tob Fishselling Company Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2014

Jack MacDonald & Co
Cuan Aille
1 Aldersyde
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Argyll
PA35 1AG

Tob Fishselling Company Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Tob Fishselling Company Limited
for the Year Ended 31 May 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Tob Fishselling Company Limited for the year ended 31 May 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Tob Fishselling Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Tob Fishselling Company Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tob Fishselling Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Tob Fishselling Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Tob Fishselling Company Limited.

You consider that Tob Fishselling Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Tob Fishselling Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Jack MacDonald & Co
Cuan Aille
1 Aldersyde
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Argyll
PA35 1AG
22 July 2014

Tob Fishselling Company Limited
(Registration number: SC267726)
Abbreviated Balance Sheet at 31 May 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		334,608	344,937
Current assets			
Debtors		29,198	24,729
Creditors: Amounts falling due within one year		(131,488)	(134,055)
Net current liabilities		(102,290)	(109,326)
Total assets less current liabilities		232,318	235,611
Creditors: Amounts falling due after more than one year		(143,689)	(176,395)
Net assets		88,629	59,216
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		88,627	59,214
Shareholders' funds		88,629	59,216

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 July 2014 and signed on its behalf by:

.....
Mr Calum Maclachlainn
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Tob Fishselling Company Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & buildings	in accordance with property
Plant & machinery	various depending on asset
Motor vehicles	25% reducing balance

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Tob Fishselling Company Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2014
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 June 2013	429,305	429,305
At 31 May 2014	429,305	429,305
Depreciation		
At 1 June 2013	84,368	84,368
Charge for the year	10,329	10,329
At 31 May 2014	94,697	94,697
Net book value		
At 31 May 2014	334,608	334,608
At 31 May 2013	344,937	344,937

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.