

Registered number
SC267586

Lochmont Limited
Abbreviated Accounts
31 May 2013

TUESDAY



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COMPANIES HOUSE

Lochmont Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Lochmont Limited for the year ended 31 May 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Lochmont Limited for the year ended 31 May 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Lochmont Limited, as a body, in accordance with the terms of our engagement letter dated 5 March 2011. Our work has been undertaken solely to prepare for your approval the accounts of Lochmont Limited and state those matters that we have agreed to state to the Board of Directors of Lochmont Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lochmont Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Lochmont Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Lochmont Limited. You consider that Lochmont Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Lochmont Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Kevin Loy Limited
Chartered Accountants
Victoria Buildings
High Street
Tain
Ross-shire
IV19 1AE

10 February 2014

Lochmont Limited
Registered number:
Abbreviated Balance Sheet
as at 31 May 2013

SC267586


	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	1,551	2,068
Current assets			
Debtors	95,178	13,863	
Cash at bank and in hand	46,866	54,162	
	142,044	68,025	
Creditors: amounts falling due within one year	(29,518)	(21,329)	
Net current assets		112,526	46,696
Total assets less current liabilities		114,077	48,764
Provisions for liabilities		(310)	(235)
Net assets		113,767	48,529
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		113,667	48,429
Shareholders' funds		113,767	48,529

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

X 

M Steven
 Director

Approved by the board on 10 February 2014

Lochmont Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Where services are provided gradually over time, revenue is recognised as activity progresses by reference to the value of the work performed.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 June 2012	7,632
At 31 May 2013	7,632

Depreciation

At 1 June 2012	5,564
Charge for the year	517
At 31 May 2013	6,081

Net book value

At 31 May 2013	1,551
At 31 May 2012	2,068

Lochmont Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2013

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid: Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

4 Loans to directors	Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
M Steven					
Loan 1		-	48,404	-	48,404
		<u>-</u>	<u>48,404</u>	<u>-</u>	<u>48,404</u>

The loan has interest charged at 4% and is repayable on demand.