

COMPANY REGISTRATION NUMBER SC267400

ABSCO SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2015



GARDNER & PARTNERS
Chartered Accountants
9 Rosemount Place
Aberdeen
AB25 2UX

ABSCO SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

CONTENTS

PAGE

Report to the directors on the preparation of the
unaudited statutory financial statements

1

Abbreviated Balance sheet

2

Notes to the Abbreviated accounts

3

ABSCO SERVICES LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ABSCO SERVICES LIMITED

YEAR ENDED 30 APRIL 2015

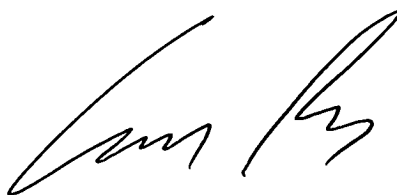
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Absco Services Limited for the year ended 30 April 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Absco Services Limited, as a body, in accordance with the terms of our engagement letter dated 19 August 2014. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Absco Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Absco Services Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Absco Services Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Absco Services Limited. You consider that Absco Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Absco Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



GARDNER & PARTNERS
Chartered Accountants

9 Rosemount Place
Aberdeen
AB25 2UX

1 September 2015

ABSCO SERVICES LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2015

	Note	2015	2014
		£	£
FIXED ASSETS	2		
Tangible assets		<u>6,371</u>	<u>207</u>
CURRENT ASSETS			
Debtors		82,991	50,107
Cash at bank and in hand		<u>21,022</u>	<u>12,738</u>
		104,013	62,845
CREDITORS: Amounts falling due within one year		<u>83,785</u>	<u>58,827</u>
NET CURRENT ASSETS		<u>20,228</u>	<u>4,018</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,599</u>	<u>4,225</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	26,668	26,668
Other reserves		13,334	13,334
Profit and loss account		<u>(13,403)</u>	<u>(35,777)</u>
SHAREHOLDERS' FUNDS		<u>26,599</u>	<u>4,225</u>

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

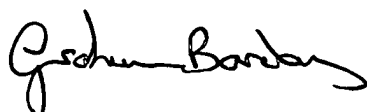
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 1 September 2015, and are signed on their behalf by:

Mr G Barclay

Company Registration Number: SC267400



The notes on pages 3 to 5 form part of these abbreviated accounts.

ABSCO SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10% straight line
Motor Vehicles	- 20% straight line
Equipment	- 25% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

ABSCO SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2014	60,029
Additions	7,754
Disposals	(31,888)
At 30 April 2015	<u>35,895</u>
DEPRECIATION	
At 1 May 2014	59,822
Charge for year	1,590
On disposals	(31,888)
At 30 April 2015	<u>29,524</u>
NET BOOK VALUE	
At 30 April 2015	<u>6,371</u>
At 30 April 2014	<u>207</u>

ABSCO SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>26,668</u>	<u>26,668</u>	<u>26,668</u>	<u>26,668</u>