

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 November 2013**  
**for**  
**Stepper Technology Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 November 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Stepper Technology Ltd**  
**Company Information**  
**for the Year Ended 30 November 2013**

**DIRECTORS:** T Smith  
Mrs S A Smith

**SECRETARY:** Mrs S A Smith

**REGISTERED OFFICE:** 8 Garvie Avenue  
Gourock  
Renfrewshire  
PA19 1YL

**REGISTERED NUMBER:** SC267390 (Scotland)

**ACCOUNTANTS:** Henderson & Company  
73 Union Street  
Greenock  
Renfrewshire  
PA16 8BG

**Stepper Technology Ltd (Registered number: SC267390)**

**Abbreviated Balance Sheet  
30 November 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		110,982		147,975
<b>CURRENT ASSETS</b>					
Stocks		195,625		405,001	
Debtors		620,775		201,744	
Cash at bank and in hand		825		257,446	
		<u>817,225</u>		<u>864,191</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>382,112</u>		<u>451,209</u>	
<b>NET CURRENT ASSETS</b>			<u>435,113</u>		<u>412,982</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			546,095		560,957
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,696</u>		<u>5,814</u>
<b>NET ASSETS</b>			<u><u>543,399</u></u>		<u><u>555,143</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Share premium			9,999		9,999
Profit and loss account			<u>533,398</u>		<u>545,142</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>543,399</u></u>		<u><u>555,143</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 August 2014 and were signed on its behalf by:

T Smith - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2012	
and 30 November 2013	<u>784,229</u>
<b>DEPRECIATION</b>	
At 1 December 2012	636,254
Charge for year	<u>36,993</u>
At 30 November 2013	<u>673,247</u>
<b>NET BOOK VALUE</b>	
At 30 November 2013	<u>110,982</u>
At 30 November 2012	<u>147,975</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
171	Ordinary	1p	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.