

REGISTERED NUMBER: SC267390 (Scotland)

**Abbreviated Unaudited Accounts
for the Year Ended 30 November 2012
for
Stepper Technology Ltd**

SATURDAY



S2FWOQYG

SCT

31/08/2013

#72

COMPANIES HOUSE

Stepper Technology Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 30 November 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Stepper Technology Ltd
Company Information
for the Year Ended 30 November 2012

DIRECTOR: T Smith

SECRETARY: Mrs S A Smith

REGISTERED OFFICE: 8 Garvie Avenue
Gourock
Renfrewshire
PA19 1YL

REGISTERED NUMBER: SC267390 (Scotland)

ACCOUNTANTS: Henderson & Company
73 Union Street
Greenock
Renfrewshire
PA16 8BG

Stepper Technology Ltd (Registered number: SC267390)

**Abbreviated Balance Sheet
30 November 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	147,975	197,299
Investments	3	-	100,295
		<u>147,975</u>	<u>297,594</u>
CURRENT ASSETS			
Stocks		405,001	257,002
Debtors		201,744	224,661
Cash at bank and in hand		257,446	57,567
		<u>864,191</u>	<u>539,230</u>
CREDITORS			
Amounts falling due within one year		451,209	124,092
		<u>451,209</u>	<u>124,092</u>
NET CURRENT ASSETS		<u>412,982</u>	<u>415,138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>560,957</u>	<u>712,732</u>
PROVISIONS FOR LIABILITIES		(5,814)	(10,220)
ACCRUALS AND DEFERRED INCOME		-	(15,170)
NET ASSETS		<u><u>555,143</u></u>	<u><u>687,342</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Share premium		9,999	9,999
Profit and loss account		545,142	677,341
		<u>555,143</u>	<u>687,342</u>
SHAREHOLDERS' FUNDS		<u><u>555,143</u></u>	<u><u>687,342</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

Stepper Technology Ltd (Registered number: SC267390)

Abbreviated Balance Sheet - continued
30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 Jan 13 and were signed by:


.....
T Smith - Director

The notes form part of these abbreviated accounts

Stepper Technology Ltd

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	
and 30 November 2012	<u>784,229</u>
DEPRECIATION	
At 1 December 2011	586,930
Charge for year	<u>49,324</u>
At 30 November 2012	<u>636,254</u>
NET BOOK VALUE	
At 30 November 2012	<u><u>147,975</u></u>
At 30 November 2011	<u><u>197,299</u></u>

Stepper Technology Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 December 2011	100,295
Disposals	(100,295)
	<hr/>
At 30 November 2012	-
	<hr/>
NET BOOK VALUE	
At 30 November 2012	-
	<hr/> <hr/>
At 30 November 2011	100,295
	<hr/> <hr/>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2012 £	2011 £
Number:	Class:			
171	Ordinary	1p	2	2
			<hr/> <hr/>	<hr/> <hr/>