

COMPANIES FORM No. 122

Notice of consolidation, division, sub-division, redemption or cancellation of shares, or conversion, re-conversion of stock into shares

Please do not write in this margin Pursuant to section 122 of the Companies Act 1985

Please complete legibly, preferably in black type, or bold block lettering

Full name of company

To the Registrar of Companies (Address overleaf)

For official use Company number SC267390

Name of company

UTEK Limited

gives notice that:

by Special resolution passed as a written resolution of the sole member of the Company dated 25 April 2006 ("the Resolution"), the 1 issued ordinary share of £1.00 registered in the name of Thomas Smith and each of the 99 authorised but unissued ordinary shares of £1.00 each were subdivided into 100 ordinary shares of £0.01 each, all of such ordinary shares of £0.01 each having the rights and being subject to the conditions set out in the Articles of Association of the Company.

± Insert Director, Secretary, Administrator. Administrative Receiver or Receiver (Scotland) as appropriate

Signed

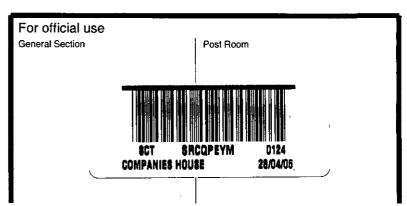
Designation±

DINETTON Date 25.04.06

Presentor's name address and reference (if any):

HENDERSON BOYD JACKSON EXCHANGE TOWER 19 CANNING STREET **EDINBURGH** EH3 8EH

DX ED27 EDINBURGH



Notes

The address for companies registered in England and Wales or Wales is:-

The Registrar of Companies Companies House Crown Way Cardiff CF14 3UZ

or, for companies registered in Scotland:-

The Registrar of Companies Companies House 37 Castle Terrace Edinburgh EH1 2EB