

Registered number
SC 267041

Nipht Limited
Abbreviated Accounts
30 April 2010

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COMPANIES HOUSE

Nipht Limited
Registered number: SC 267041
Abbreviated Balance Sheet
as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	4,754	5,713
Current assets			
Debtors		989	4,748
Cash at bank and in hand		3,460	6,888
		<u>4,449</u>	<u>11,636</u>
Creditors: amounts falling due within one year		<u>(28,539)</u>	<u>(17,724)</u>
Net current liabilities		(24,090)	(6,088)
Total assets less current liabilities		<u>(19,336)</u>	<u>(375)</u>
Creditors: amounts falling due after more than one year		(5,000)	(7,500)
Net liabilities		<u>(24,336)</u>	<u>(7,875)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(24,436)	(7,975)
Shareholders' funds		<u>(24,336)</u>	<u>(7,875)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


P Hickey
Director

Approved by the board on 12 January 2010

Nipht Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. In addition, the accounts have been prepared on a going concern basis which assumes that the company will continue to trade for the foreseeable future. This is dependant on future trading and the support of the company's shareholders. If the company were unable to continue to trade, adjustments would have to be made to include the value of its assets at their recoverable amounts and to provide for future liabilities that may arise.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

IT Equipment/Laboratory Equipment 33% straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 May 2009	7,816
Additions	2,312

At 30 April 2010	<u>10,128</u>
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Depreciation

At 1 May 2009	2,103
Charge for the year	3,271

At 30 April 2010	<u>5,374</u>
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Net book value

At 30 April 2010	<u>4,754</u>
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At 30 April 2009	<u>5,713</u>
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Nipht Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2010

3 Share capital	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

4 Transactions with the director

During the year, Dr Patrick Hickey incurred expenses of £166 (2009 - £3,997) and loaned the company £10,000 (2009 - £4,029). The balance due to Dr Patrick Hickey at 30 April 2010 was £29,163 (2009 - £18,997). £5,000 of this loan is repayable in more than one year, in four yearly instalments of £2,500 commencing 31 October 2009. The entire loan balance is interest free and is included within other creditors.