

Registered number  
SC267041

Nipht Limited  
Abbreviated Accounts  
30 April 2012

WEDNESDAY



\*S2167FMP\*  
SCT 30/01/2013 #269  
COMPANIES HOUSE

**Nipht Limited****Registered number:**

SC267041

**Abbreviated Balance Sheet****as at 30 April 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	1,200	2,808
<b>Current assets</b>			
Stocks		1,100	-
Debtors		9,367	4,463
Cash at bank and in hand		3,231	2,704
		<u>13,698</u>	<u>7,167</u>
<b>Creditors: amounts falling due within one year</b>		(52,082)	(40,193)
<b>Net current liabilities</b>		<u>(38,384)</u>	<u>(33,026)</u>
<b>Total assets less current liabilities</b>		<u>(37,184)</u>	<u>(30,218)</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(2,500)
<b>Net liabilities</b>		<u>(37,184)</u>	<u>(32,718)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(37,284)	(32,818)
<b>Shareholders' funds</b>		<u>(37,184)</u>	<u>(32,718)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P Hickey  
Director



Approved by the board on 28 January 2013

**Nipht Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). In addition, the accounts have been prepared on a going concern basis which assumes that the company will continue to develop its products for the foreseeable future. This is dependent on future trading and the support of the company's shareholders. If the company were unable to continue to trade, adjustments would have to be made to include the value of assets at their recoverable amounts and to provide for future liabilities that may arise.

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Laboratory and IT equipment	33% straight line
Motor vehicles	25% straight line

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

£

**Cost**

At 1 May 2011	11,688
At 30 April 2012	<u>11,688</u>

**Depreciation**

At 1 May 2011	8,880
Charge for the year	<u>1,608</u>
At 30 April 2012	<u>10,488</u>

**Net book value**

At 30 April 2012	<u>1,200</u>
At 30 April 2011	<u>2,808</u>

**Nipht Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2012**

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

**4 Transactions with the director**

During the year, Dr Patrick Hickey loaned the company £5,400 (2011 - £10,372). The balance due to Dr Patrick Hickey at 30 April 2012 was £45,045 (2011 - £39,645). The entire loan balance is interest free and is included within other creditors. Nil (2011 - £2,500) of the loan is repayable in more than one year.