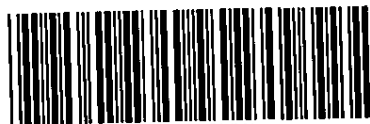


Registered number  
SC 267041

Nipht Limited  
Abbreviated Accounts  
30 April 2011

THURSDAY



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29/12/2011

#512

COMPANIES HOUSE

**Nipht Limited****Registered number:**

SC 267041

**Abbreviated Balance Sheet****as at 30 April 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	2,808	4,754
<b>Current assets</b>			
Debtors		4,463	989
Cash at bank and in hand		2,704	3,460
		<u>7,167</u>	<u>4,449</u>
<b>Creditors: amounts falling due within one year</b>		(40,193)	(28,539)
<b>Net current liabilities</b>		<u>(33,026)</u>	<u>(24,090)</u>
<b>Total assets less current liabilities</b>		<u>(30,218)</u>	<u>(19,336)</u>
<b>Creditors: amounts falling due after more than one year</b>		(2,500)	(5,000)
<b>Net liabilities</b>		<u>(32,718)</u>	<u>(24,336)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(32,818)	(24,436)
<b>Shareholders' funds</b>		<u>(32,718)</u>	<u>(24,336)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
P Hickey

Director

Approved by the board on 14 December 2011

**Nipht Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. In addition, the accounts have been prepared on a going concern basis which assumes that the company will continue to trade for the foreseeable future. This is dependant on future trading and the support of the company's shareholders. If the company were unable to continue to trade, adjustments would have to be made to include the value of its assets at their recoverable amounts and to provide for future liabilities that may arise.

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Laboratory and IT equipment	33% straight line
Motor vehicles	25% straight line

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

£

**Cost**

At 1 May 2010	10,128
Additions	1,560
At 30 April 2011	<u>11,688</u>

**Depreciation**

At 1 May 2010	5,374
Charge for the year	3,506
At 30 April 2011	<u>8,880</u>

**Net book value**

At 30 April 2011	<u>2,808</u>
At 30 April 2010	<u>4,754</u>

**Nipht Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2011**

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>	<b>2010 £</b>
Allotted, called up and fully paid:				/
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

**4 Transactions with the director**

During the year, Dr Patrick Hickey incurred expenses of £110 (2010 - £166) and loaned the company £10,372 (2010 - £10,000). The balance due to Dr Patrick Hickey at 30 April 2011 was £39,645 (2010 - £29,163). £2,500 (2010 - £5,000) of this loan is repayable in more than one year in yearly instalments of £2,500. The entire loan balance is interest free and is included within other