

REGISTERED NUMBER: SC266992 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

FOR

FERRYGATE DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2017**

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FERRYGATE DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017**

DIRECTORS:	A R J D Miller Mrs D M Gourlay Ms L H Miller
REGISTERED OFFICE:	Ferrygate Dirleton North Berwick East Lothian EH39 5DQ
REGISTERED NUMBER:	SC266992 (Scotland)
ACCOUNTANTS:	Whitelaw Wells Glen Orchy 15 Glenorchy Road North Berwick East Lothian EH39 4PE

BALANCE SHEET
30 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	3		1,000		1,000
CURRENT ASSETS					
Cash at bank		105		57	
CREDITORS					
Amounts falling due within one year	4	<u>1,944</u>		<u>1,844</u>	
NET CURRENT LIABILITIES			<u>(1,839)</u>		<u>(1,787)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(839)</u>		<u>(787)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(939)</u>		<u>(887)</u>
SHAREHOLDERS' FUNDS			<u>(839)</u>		<u>(787)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 November 2017 and were signed on its behalf by:

A R J D Miller - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

Ferrygate Developments Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Options are being amortised evenly over their estimated useful life of nil years.

Financial instruments

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the settlement value.

All loans with related parties are repayable on demand.

3. INTANGIBLE FIXED ASSETS

	Option £
COST	
At 1 May 2016	
and 30 April 2017	<u>1,000</u>
NET BOOK VALUE	
At 30 April 2017	<u>1,000</u>
At 30 April 2016	<u>1,000</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	<u>1,944</u>	<u>1,844</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017**

5. FIRST YEAR ADOPTION

In preparing the accounts, the director has considered whether in applying the accounting policies required by FRS102 a restatement of comparative items was needed. No restatements were required. Accordingly, no reconciliation of opening balances or net income/(expenditure) for the period has been prepared.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.