

Company registration number: **SC266817**

Abbeyhill Electrical Services Limited
Abbreviated Financial Statements
for the year ended
30 April 2015

Abbeyhill Electrical Services Limited

Abbreviated Balance Sheet

30 April 2015

		2015	2014
	Note	£	£
FIXED ASSETS			
Tangible assets	#	8,138	11,035
CURRENT ASSETS			
Stocks		1,500	1,500
Debtors		41,573	42,365
Cash at bank and in hand		6,104	31,233
		<hr/> 49,177	<hr/> 75,098
Creditors: amounts falling due within one year	#	(59,209)	(47,515)
Net current (liabilities)/assets		<hr/> (10,032)	<hr/> 27,583
Total assets less current liabilities		<hr/> (1,894)	<hr/> 38,618
CAPITAL AND RESERVES			
Called up share capital	#	2	2
Profit and loss account		(1,896)	38,616
Shareholders (deficit)/funds		<hr/> (1,894)	<hr/> 38,618

For the year ending 30 April 2015, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to

companies subject to the small companies regime.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 10 January 2016, and are signed on behalf of the board by:

Mr Kenneth Cummings

Director

Company registration number: SC266817

Abbeyhill Electrical Services Limited

Notes to the Abbreviated Accounts

Year ended 30 April 2015

ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents amounts invoiced during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised when the seller obtains the right to consideration in exchange for its performance, usually on dispatch of the goods.

CURRENT TAX

Current tax is recognised in the profit and loss account, except to the extent that it is attributable to a gain or loss that has been recognised directly in the statement of total recognised gains or losses. In this case, tax is recognised in this statement. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

TANGIBLE ASSETS

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	33% straight line
Plant and machinery	20% straight line
Motor vehicles	25% reducing balance

STOCKS

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

PENSION COSTS

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

OPERATING LEASES

Leases are classified as operating leases where substantially all the benefits of ownerships remain with the lessor. Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the lease term.

TANGIBLE ASSETS

	£
COST	
At 1 May 2014	52,879
At 30 April 2015	<u>52,879</u>
DEPRECIATION	
At 1 May 2014	41,844
Charge	2,897
At 30 April 2015	<u>44,741</u>
NET BOOK VALUE	
At 30 April 2015	8,138
At 30 April 2014	11,035

CALLED UP SHARE CAPITAL

ALLOTTED, CALLED UP AND FULLY PAID

	2015		2014	
	No.	£	No.	£
Ordinary Shares shares of £1.00 each	2	2	2	2

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