

Abbreviated Unaudited Accounts  
for the Year Ended 31 October 2008  
for  
A & R Finnie Limited

SATURDAY



\*SNXUS7DI\*

SCT

14/02/2009

1044

COMPANIES HOUSE

**A & R Finnie Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 October 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**A & R Finnie Limited**  
**Company Information**  
**for the Year Ended 31 October 2008**

**DIRECTOR:** R A Finnie

**SECRETARY:** Mrs A Finnie

**REGISTERED OFFICE:** 48 Park View  
Balmullo  
St Andrews  
Fife  
KY16 0DN

**REGISTERED NUMBER:** SC266814 (Scotland)

**ACCOUNTANTS:** Miller McIntyre & Gellatly  
Chartered Accountants  
Chapelshade House  
78-84 Bell Street  
Dundee  
ANGUS  
DD1 1RQ

**A & R Finnie Limited**

**Abbreviated Balance Sheet**

**31 October 2008**

	Notes	2008 £	£	2007 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		246,699		205,070
<b>CURRENT ASSETS</b>					
Debtors		147,100		237,520	
Cash at bank and in hand		25,298		10,143	
		172,398		247,663	
<b>CREDITORS</b>					
Amounts falling due within one year		195,469		262,394	
<b>NET CURRENT LIABILITIES</b>			(23,071)		(14,731)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			223,628		190,339
<b>CREDITORS</b>					
Amounts falling due after more than one year			(140,879)		(108,269)
<b>PROVISIONS FOR LIABILITIES</b>			(12,323)		(13,002)
<b>NET ASSETS</b>			70,426		69,068
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			69,426		68,068
<b>SHAREHOLDERS' FUNDS</b>			70,426		69,068

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A & R Finnie Limited

Abbreviated Balance Sheet - continued  
31 October 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 14 January 2009 and were signed by:

A handwritten signature in black ink, appearing to read 'R A Finnie', with a long horizontal stroke extending to the right.

R A Finnie - Director

**A & R Finnie Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 October 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost and 20% on cost
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2007	304,682
Additions	150,120
Disposals	(40,000)
	<hr/>
At 31 October 2008	414,802
	<hr/>
<b>DEPRECIATION</b>	
At 1 November 2007	99,612
Charge for year	88,491
Eliminated on disposal	(20,000)
	<hr/>
At 31 October 2008	168,103
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 October 2008	246,699
	<hr/>
At 31 October 2007	205,070
	<hr/>

**A & R Finnie Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 October 2008**

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**4. TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 October 2008 and 31 October 2007:

	2008 £	2007 £
<b>R A Finnie</b>		
Balance outstanding at start of year	(1,921)	221
Balance outstanding at end of year	(54)	(1,921)
Maximum balance outstanding during year	<u>360</u>	<u>409</u>