

Company registration number SC266686

Charity registration number SC035485

# Ancrum Public Hall

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2021



# **Ancrum Public Hall**

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## **Ancrum Public Hall**

### **Reference and Administrative Details**

<b>Trustees</b>	F Calder E Prior
<b>Charity Registration Number</b>	SC035485
<b>Registered Office</b>	The charity is incorporated in Scotland. Alewood Ancrum Jedburgh TD8 6XH
<b>Independent Examiner</b>	David Campbell Deans 27 North Bridge Street Hawick TD9 9BD
<b>Bankers</b>	LLoyds TSB 45 Robertson Street Glasgow G2 8AB

# **Ancrum Public Hall**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2021.

### **Objectives and activities**

#### ***Objects and aims***

#### ***Fundraising disclosures***

Due to the 2020 covid pandemic no fundraising was undertaken.

#### ***Use of volunteers***

The directors wish to record their appreciation of the time and efforts contributed by volunteer helpers who have worked extremely hard to ensure the hall remains a valued part of the village infrastructure and offering their services to assist with the management and upkeep of the hall at no cost.

### **Achievements and performance**

During the year a grant was obtained from scot gov to maintain hall and ensure bills can be paid during this year.

There have been no major issues with the hall during the year. Minimal maintenance has been carried out when required. An electrical inspection carried to comply with insurers requirements.

### **Financial review**

We had a more than comfortable balance at the start of the year and finished better off above our target range.

#### ***Policy on reserves***

A small amount of unrestricted funds are maintained to meet the running costs of the hall. The trustees have decided that the amounts held are sufficient to run the hall for 1 year.

#### ***Principal funding sources***

The principal funding has been from grants and hall lets.

### **Plans for future periods**

#### ***Aims and key objectives for future periods***

A plan for an improvement to the toilets, ladies, gentlemen and disabled with a SEPA grant and a grant from CARES has also meant we plan to install solar panelling, this is being worked on currently.

### **Structure, governance and management**

#### ***Nature of governing document***

The company, which is a recognised charity in Scotland, is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 19 April 2004.

#### ***Recruitment and appointment of trustees***

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

#### ***Organisational structure***

At each annual general meeting any director appointed for the first time during the year shall retire from office together with one third of the remaining directors by rotation. Membership shall be open to any person who has attained the age of 18, living within the Parish of Ancrum or otherwise so located as, in the opinion of the directors, to have a significant link with the community of Ancrum and District. The directors have appointed a management committee to oversee the day to day running of the hall.

## Ancrum Public Hall

### Trustees' Report

#### Funds held as custodian trustee on behalf of others

No funds are held on behalf of other organisations.

#### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ancrum Public Hall for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 22/2/22 and signed on its behalf by:



F Calder  
Trustee

## Ancrum Public Hall

### Independent Examiner's Report to the trustees of Ancrum Public Hall

I report on the accounts of the charity for the year ended 30 September 2021 which are set out on pages 5 to 14.

#### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

#### Independent examiner's statement

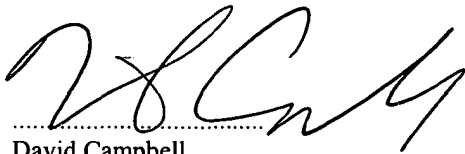
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Campbell  
Deans  
ICAS

27 North Bridge Street  
Hawick  
TD9 9BD

Date: 3 March 22

# Ancrum Public Hall

## Statement of Financial Activities for the Year Ended 30 September 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	15,370	-	15,370
Charitable activities	3	193	-	193
Investment income	4	14	-	14
Total income		<u>15,577</u>	<u>-</u>	<u>15,577</u>
<b>Expenditure on:</b>				
Charitable activities		<u>(3,409)</u>	<u>-</u>	<u>(3,409)</u>
Total expenditure		<u>(3,409)</u>	<u>-</u>	<u>(3,409)</u>
Net income		<u>12,168</u>	<u>-</u>	<u>12,168</u>
Net movement in funds		12,168	-	12,168
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>19,031</u>	<u>121,468</u>	<u>140,499</u>
Total funds carried forward	12	<u>31,199</u>	<u>121,468</u>	<u>152,667</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	10,040	-	10,040
Charitable activities	3	2,257	-	2,257
Investment income	4	101	-	101
Total income		<u>12,398</u>	<u>-</u>	<u>12,398</u>
<b>Expenditure on:</b>				
Charitable activities		<u>(2,896)</u>	<u>-</u>	<u>(2,896)</u>
Total expenditure		<u>(2,896)</u>	<u>-</u>	<u>(2,896)</u>
Net income		<u>9,502</u>	<u>-</u>	<u>9,502</u>
Net movement in funds		9,502	-	9,502
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>9,529</u>	<u>121,468</u>	<u>130,997</u>
Total funds carried forward	12	<u>19,031</u>	<u>121,468</u>	<u>140,499</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 12.

# Ancrum Public Hall

(Registration number: SC266686)  
Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	8	120,412	120,549
<b>Current assets</b>			
Debtors	9	743	-
Cash at bank and in hand	10	31,972	20,330
		32,715	20,330
<b>Creditors: Amounts falling due within one year</b>	11	(460)	(380)
<b>Net current assets</b>		32,255	19,950
<b>Net assets</b>		152,667	140,499
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	12	121,468	121,468
<b>Unrestricted income funds</b>			
Unrestricted funds		31,199	19,031
<b>Total funds</b>	12	152,667	140,499

For the financial year ending 30 September 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 22/2/2022 and signed on their behalf by:



F Calder  
Trustee

The notes on pages 7 to 15 form an integral part of these financial statements.



## Ancrum Public Hall

### Notes to the Financial Statements for the Year Ended 30 September 2021

#### 1 Accounting policies

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Ancrum Public Hall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

##### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## Ancrum Public Hall

### Notes to the Financial Statements for the Year Ended 30 September 2021

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	nil
Fixtures and fittings	10% straight line

#### Trade debtors

are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

# Ancrum Public Hall

## Notes to the Financial Statements for the Year Ended 30 September 2021

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### Financial instruments

#### Classification

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### Recognition and measurement

Where shares are issued, any component that creates, a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as an interest expenses in the profit and loss account.

#### Impairment

At the end of each reporting period financial instruments measured at fair value are assessed for objective evidence of impairment. The impairment loss is recognised in the profit and loss account.

### 2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	70	70
Grants, including capital grants;		
Government grants	15,300	15,300
<b>Total for 2021</b>	<b>15,370</b>	<b>15,370</b>
<b>Total for 2020</b>	<b>10,040</b>	<b>10,040</b>

### 3 Income from charitable activities

	Unrestricted funds General £	Total 2021 £
Hall lets	193	193
	Unrestricted funds General £	Total 2020 £
Hall lets	2,257	2,257

## Ancrum Public Hall

### Notes to the Financial Statements for the Year Ended 30 September 2021

#### 4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	14	14
<b>Total for 2021</b>	<b>14</b>	<b>14</b>
<b>Total for 2020</b>	<b>101</b>	<b>101</b>

# Ancrum Public Hall

## Notes to the Financial Statements for the Year Ended 30 September 2021

### 5 Analysis of governance and support costs

#### Charitable activities expenditure

	Basis of allocation	Unrestricted funds General £	Total funds £
Light, heat and power	A	743	743
Insurance	A	718	718
Repairs and maintenance	A	1,270	1,270
Trade subscriptions	A	15	15
Depreciation	A	137	137
Sundry expenses	A	80	80
<b>Total for 2021</b>		<b>2,963</b>	<b>2,963</b>
<b>Total for 2020</b>		<b>2,559</b>	<b>2,559</b>

#### Basis of allocation

Reference	Method of allocation
A	direct costs

#### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	446	446
<b>Total for 2021</b>	<b>446</b>	<b>446</b>
<b>Total for 2020</b>	<b>337</b>	<b>337</b>

### 6 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	446	337

### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

# Ancrum Public Hall

## Notes to the Financial Statements for the Year Ended 30 September 2021

### 5 Analysis of governance and support costs

#### Charitable activities expenditure

	Basis of allocation	Unrestricted funds General £	Total funds £
Light, heat and power	A	743	743
Insurance	A	718	718
Repairs and maintenance	A	1,270	1,270
Trade subscriptions	A	15	15
Depreciation	A	137	137
Sundry expenses	A	80	80
<b>Total for 2021</b>		<b>2,963</b>	<b>2,963</b>
<b>Total for 2020</b>		<b>2,559</b>	<b>2,559</b>

#### Basis of allocation

Reference	Method of allocation
A	direct costs

#### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	446	446
<b>Total for 2021</b>	<b>446</b>	<b>446</b>
<b>Total for 2020</b>	<b>337</b>	<b>337</b>

### 6 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	446	337

### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

# Ancrum Public Hall

## Notes to the Financial Statements for the Year Ended 30 September 2021

### 8 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 October 2020	120,000	8,016	128,016
At 30 September 2021	120,000	8,016	128,016
<b>Depreciation</b>			
At 1 October 2020	-	7,467	7,467
Charge for the year	-	137	137
At 30 September 2021	-	7,604	7,604
<b>Net book value</b>			
At 30 September 2021	120,000	412	120,412
At 30 September 2020	120,000	549	120,549

### 9 Debtors

	2021 £
Prepayments	743

### 10 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	170	-
Cash at bank	31,802	20,330
	31,972	20,330

### 11 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	460	380

# Ancrum Public Hall

## Notes to the Financial Statements for the Year Ended 30 September 2021

### 12 Funds

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Balance at 30 September 2021 £
<b>Unrestricted funds</b>				
<i>General</i>				
General fund	19,031	15,577	(3,409)	31,199
<b>Restricted funds</b>				
Lloyds TSB Fund	823	-	-	823
Capital expenditure fund	1,282	-	-	1,282
Awards for All Fund	363	-	-	363
Big Lottery Fund	119,000	-	-	119,000
<b>Total restricted funds</b>	<u>121,468</u>	<u>-</u>	<u>-</u>	<u>121,468</u>
<b>Total funds</b>	<u>140,499</u>	<u>15,577</u>	<u>(3,409)</u>	<u>152,667</u>
	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Balance at 30 September 2020 £
<b>Unrestricted funds</b>				
<i>General</i>				
General fund	9,529	12,398	(2,896)	19,031
<b>Restricted</b>				
Lloyds TSB Fund	823	-	-	823
Capital expenditure fund	1,282	-	-	1,282
Awards for All Fund	363	-	-	363
Big Lottery Fund	119,000	-	-	119,000
<b>Total restricted funds</b>	<u>121,468</u>	<u>-</u>	<u>-</u>	<u>121,468</u>
<b>Total funds</b>	<u>130,997</u>	<u>12,398</u>	<u>(2,896)</u>	<u>140,499</u>

The specific purposes for which the funds are to be applied are as follows:

Lloyds TSB fund - balance of grant funding for hall refurbishment - to be used for maintenance of hall.

Capital expenditure fund - grant funds for future capital items.

Awards for All - balance of grant funding for hall refurbishment.

Big Lottery Fund - initial grant funding to extend the hall and facilities.

### 13 Analysis of net assets between funds



# Ancrum Public Hall

## Notes to the Financial Statements for the Year Ended 30 September 2021

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2021 £
Tangible fixed assets	412	120,000	120,412
Current assets	31,247	1,468	32,715
Current liabilities	(460)	-	(460)
Total net assets	<u>31,199</u>	<u>121,468</u>	<u>152,667</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2020 £
Tangible fixed assets	549	120,000	120,549
Current assets	18,862	1,468	20,330
Current liabilities	(380)	-	(380)
Total net assets	<u>19,031</u>	<u>121,468</u>	<u>140,499</u>