

REGISTERED NUMBER: SC266587 (Scotland)

Unaudited Financial Statements
for the Year Ended 30 April 2017
for
Bonsquare 600 Limited

Bonsquare 600 Limited (Registered number: SC266587)

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for the Year Ended 30 April 2017**

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Bonsquare 600 Limited

**Company Information
for the Year Ended 30 April 2017**

DIRECTORS:

K I Lyon
M C Morriss
A Bean

SECRETARY:

James & George Collie

REGISTERED OFFICE:

1 East Craibstone Street
Bon Accord Square
Aberdeen
AB11 6YQ

BUSINESS ADDRESS:

1 Chattan Place
Aberdeen
AB11 6YQ

REGISTERED NUMBER:

SC266587 (Scotland)

ACCOUNTANTS:

Campbell Dallas Limited
Accountants
23 Carden Place
Aberdeen
AB10 1UQ

Bonsquare 600 Limited (Registered number: SC266587)**Balance Sheet**
30 April 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investment property	5		<u>178,283</u>		<u>178,283</u>
			178,283		178,283
CURRENT ASSETS					
Debtors	6	427		-	
Cash at bank		<u>37,638</u>		<u>48,759</u>	
		38,065		48,759	
CREDITORS					
Amounts falling due within one year	7	<u>87,822</u>		<u>86,022</u>	
NET CURRENT LIABILITIES			<u>(49,757)</u>		<u>(37,263)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			128,526		141,020
CREDITORS					
Amounts falling due after more than one year	8		<u>34,061</u>		<u>46,657</u>
NET ASSETS			<u>94,465</u>		<u>94,363</u>
CAPITAL AND RESERVES					
Called up share capital	10		3		3
Retained earnings			<u>94,462</u>		<u>94,360</u>
SHAREHOLDERS' FUNDS			<u>94,465</u>		<u>94,363</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued

30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 January 2018 and were signed on its behalf by:

M C Morriss - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2017**

1. STATUTORY INFORMATION

Bonsquare 600 Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

No depreciation is provided in respect of freehold investment properties. The directors believe that this policy of not providing depreciation is necessary in order for the accounts to give a true and fair view since the current value of the investment properties and changes in that current value are of more importance rather than a calculation of the systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 May 2016
and 30 April 2017

15,000

DEPRECIATION

At 1 May 2016
and 30 April 2017

15,000

NET BOOK VALUE

At 30 April 2017

-

5. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1 May 2016
and 30 April 2017

178,283

NET BOOK VALUE

At 30 April 2017

178,283

At 30 April 2016

178,283

The investment property was valued on an open market basis by the directors at 30 April 2017.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2017	2016
	£	£
Trade debtors	<u>427</u>	<u>-</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2017	2016
	£	£
Bank loans and overdrafts	7,050	7,050
Trade creditors	712	-
Taxation and social security	405	822
Other creditors	<u>79,655</u>	<u>78,150</u>
	<u>87,822</u>	<u>86,022</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2017	2016
	£	£
Bank loans	<u>34,061</u>	<u>46,657</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>5,861</u>	<u>18,457</u>
9. SECURED DEBTS		
The following secured debts are included within creditors:		
	2017	2016
	£	£
Bank loans	<u>41,111</u>	<u>53,707</u>

The Royal Bank of Scotland holds a Bond and Floating Charge over all heritable and moveable assets of the company and first standard security over Holiday Lodge, Plot 18, Inchmarlo Golf Club, Banchory.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017**

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

11. ULTIMATE CONTROLLING PARTY

The directors are considered to be the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.