

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2011
for
Bonsquare 600 Limited

THURSDAY



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COMPANIES HOUSE

Bonsquare 600 Limited (Registered number: SC266587)

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for the Year Ended 30 April 2011**

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Bonsquare 600 Limited

**Company Information
for the Year Ended 30 April 2011**

DIRECTORS:

K I Lyon
M C Morriss
A Bean

SECRETARY:

James & George Collie

REGISTERED OFFICE:

1 East Craibstone Street
Bon Accord Square
Aberdeen
AB11 6YQ

REGISTERED NUMBER:

SC266587 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Chartered Accountants
10 Carden Place
Aberdeen
AB10 1UR

Abbreviated Balance Sheet

30 April 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		181,095		184,845
Investments	3		38,039		31,768
			<u>219,134</u>		<u>216,613</u>
CURRENT ASSETS					
Debtors		5,098		8,839	
Cash at bank		36,539		36,054	
		<u>41,637</u>		<u>44,893</u>	
CREDITORS					
Amounts falling due within one year	4	88,420		88,446	
NET CURRENT LIABILITIES					
			<u>(46,783)</u>		<u>(43,553)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			172,351		173,060
CREDITORS					
Amounts falling due after more than one year	4		105,224		116,203
NET ASSETS					
			<u>67,127</u>		<u>56,857</u>
CAPITAL AND RESERVES					
Called up share capital	5		3		3
Revaluation reserve			13,019		6,748
Profit and loss account			54,105		50,106
SHAREHOLDERS' FUNDS					
			<u>67,127</u>		<u>56,857</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

30 April 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 August 2011 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A Bean', written over a horizontal line.

A Bean - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Valuation of properties

In accordance with the FRSSE, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided in respect of freehold investment properties. Although the FRSSE would normally require the systematic annual depreciation of fixed assets, the directors believe that this policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of the investment properties and changes in that current value, are of more importance rather than a calculation of the systematic annual depreciation. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	
and 30 April 2011	193,283
DEPRECIATION	
At 1 May 2010	8,438
Charge for year	3,750
At 30 April 2011	12,188
NET BOOK VALUE	
At 30 April 2011	181,095
At 30 April 2010	184,845

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2011

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST OR VALUATION	
At 1 May 2010	31,768
Revaluations	6,271
	<u>38,039</u>
At 30 April 2011	<u>38,039</u>
NET BOOK VALUE	
At 30 April 2011	<u>38,039</u>
At 30 April 2010	<u>31,768</u>

4. **CREDITORS**

Creditors include an amount of £112,274 (2010 - £123,253) for which security has been given.

They also include the following debts falling due in more than five years:

	2011 £	2010 £
Repayable by instalments	<u>77,024</u>	<u>88,003</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
3	Ordinary	£1	<u>3</u>	<u>3</u>