

REGISTERED NUMBER: SC266039 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Jules Cafe Ltd

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for the Year Ended 31 March 2018**

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Jules Cafe Ltd

**Company Information
for the Year Ended 31 March 2018**

DIRECTOR: Miss Julie McDermott

SECRETARY: Mrs Dorothy McDermott

REGISTERED OFFICE: c/o Stevenson & Kyles
25 Sandyford Place
Glasgow
G3 7NG

REGISTERED NUMBER: SC266039 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Jules Cafe Ltd (Registered number: SC266039)

**Balance Sheet
31 March 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		100,000		125,000
Tangible assets	5		<u>197,535</u>		<u>232,966</u>
			297,535		357,966
CURRENT ASSETS					
Stock		17,225		17,775	
Debtors	6	15,300		22,046	
Cash at bank and in hand		<u>7,661</u>		<u>12,760</u>	
		40,186		52,581	
CREDITORS					
Amounts falling due within one year	7	<u>381,779</u>		<u>415,725</u>	
NET CURRENT LIABILITIES			<u>(341,593)</u>		<u>(363,144)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(44,058)		(5,178)
CREDITORS					
Amounts falling due after more than one year	8		<u>5,903</u>		<u>8,854</u>
NET LIABILITIES			<u>(49,961)</u>		<u>(14,032)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(49,962)</u>		<u>(14,033)</u>
SHAREHOLDERS' FUNDS			<u>(49,961)</u>		<u>(14,032)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Jules Cafe Ltd (Registered number: SC266039)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 1 May 2018 and were signed by:

Miss Julie McDermott - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Jules Cafe Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of eight years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2017 - 18) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	<u>200,000</u>
AMORTISATION	
At 1 April 2017	75,000
Charge for year	<u>25,000</u>
At 31 March 2018	<u>100,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>100,000</u>
At 31 March 2017	<u>125,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2017	309,026	17,730	326,756
Disposals	-	(4,645)	(4,645)
At 31 March 2018	<u>309,026</u>	<u>13,085</u>	<u>322,111</u>
DEPRECIATION			
At 1 April 2017	90,124	3,666	93,790
Charge for year	30,903	3,271	34,174
Eliminated on disposal	-	(3,388)	(3,388)
At 31 March 2018	<u>121,027</u>	<u>3,549</u>	<u>124,576</u>
NET BOOK VALUE			
At 31 March 2018	<u>187,999</u>	<u>9,536</u>	<u>197,535</u>
At 31 March 2017	<u>218,902</u>	<u>14,064</u>	<u>232,966</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	15,300	20,424
Prepaid charges	-	1,622
	<u>15,300</u>	<u>22,046</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	2,951	2,951
Social security and other taxes	19,012	14,549
Directors' loan accounts	354,587	392,425
Accrued charges	5,229	5,800
	<u>381,779</u>	<u>415,725</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>5,903</u>	<u>8,854</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.