

COMPANY REGISTRATION NUMBER SC265374

**AB ENGINEERING (LAURENCEKIRK) LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2013**

TUESDAY



\*S2NWFRMJ\*

SCT

24/12/2013

#580

COMPANIES HOUSE

**BOWER + SMITH**  
Chartered Accountants  
75 High Street  
Laurencekirk  
Aberdeenshire  
AB30 1BH

# **AB ENGINEERING (LAURENCEKIRK) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2013**

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# AB ENGINEERING (LAURENCEKIRK) LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>29,993</u>	<u>23,552</u>
<b>CURRENT ASSETS</b>			
Stocks		2,850	2,500
Debtors		181,153	55,505
Cash at bank and in hand		<u>45,897</u>	<u>14,038</u>
		<b>229,900</b>	<b>72,043</b>
<b>CREDITORS: Amounts falling due within one year</b>		<u>163,018</u>	<u>51,778</u>
<b>NET CURRENT ASSETS</b>		<b>66,882</b>	<b>20,265</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>96,875</b>	<b>43,817</b>
<b>CREDITORS: Amounts falling due after more than one year</b>		<b>4,873</b>	<b>8,528</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>5,659</u>	<u>4,026</u>
		<u><b>86,343</b></u>	<u><b>31,263</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	<b>2</b>	<b>2</b>
Profit and loss account		<u>86,341</u>	<u>31,261</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>86,343</b></u>	<u><b>31,263</b></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 4 December 2013, and are signed on their behalf by:

*Lisa Beattie*  
Mrs Lisa Beattie  
Director

Company Registration Number: SC265374

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **AB ENGINEERING (LAURENCEKIRK) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2013**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tenants Improvements	- 10% - 20% Straight Line
Plant & Machinery	- 20% Straight Line
Motor Vehicles	- 25% Straight Line
Computer Equipment	- 33% Straight Line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

# AB ENGINEERING (LAURENCEKIRK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 April 2012	72,674
Additions	<u>16,880</u>
<b>At 31 March 2013</b>	<u><b>89,554</b></u>
<b>DEPRECIATION</b>	
At 1 April 2012	49,122
Charge for year	<u>10,439</u>
<b>At 31 March 2013</b>	<u><b>59,561</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2013</b>	<u><b>29,993</b></u>
At 31 March 2012	<u><b>23,552</b></u>

Included in the brought forward cost of Plant and Machinery are items valued by the directors on 1st April 2004 at £3577 and at 31st March 2013 these items had been fully depreciated.

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
1 Ordinary A shares of £1 each	1	1	1	1
1 Ordinary B shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>