

Company Registration No. SC265363 (Scotland)

AGM INTERIORS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015



AGM INTERIORS LTD

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AGM INTERIORS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|------------------|-----------------|-----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 61,136 | | 11,313 |
| Current assets | | | | | |
| Stocks | | 500 | | 500 | |
| Debtors | | 229,290 | | 128,249 | |
| Cash at bank and in hand | | 34,792 | | 45,320 | |
| | | <u>264,582</u> | | <u>174,069</u> | |
| Creditors: amounts falling due within one year | | <u>(167,400)</u> | | <u>(97,980)</u> | |
| Net current assets | | | 97,182 | | 76,089 |
| Total assets less current liabilities | | | <u>158,318</u> | | <u>87,402</u> |
| Creditors: amounts falling due after more than one year | | | (85,818) | | (63,643) |
| Provisions for liabilities | | | <u>(12,227)</u> | | <u>(2,263)</u> |
| | | | <u>60,273</u> | | <u>21,496</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2,000 | | 2,000 |
| Profit and loss account | | | 58,273 | | 19,496 |
| Shareholders' funds | | | <u>60,273</u> | | <u>21,496</u> |

AGM INTERIORS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 November 2015



Andrew Meek

Director

Company Registration No. SC265363

AGM INTERIORS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for services in relation to the provision of site specific office interior solutions. It is recognised in the accounts on an invoice basis, net of value added tax and arises wholly within the United Kingdom.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|-------------------|
| Computer Equipment | 25% Straight line |
| Fixtures, Fittings & Equipment | 25% Straight line |
| Motor Vehicles | 25% Straight line |

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

AGM INTERIORS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

| | Tangible assets |
|-----------------------|-----------------|
| | £ |
| Cost | |
| At 1 April 2014 | 36,260 |
| Additions | 58,615 |
| Disposals | (21,088) |
| | <hr/> |
| At 31 March 2015 | 73,787 |
| | <hr/> |
| Depreciation | |
| At 1 April 2014 | 24,947 |
| On disposals | (18,068) |
| Charge for the year | 5,772 |
| | <hr/> |
| At 31 March 2015 | 12,651 |
| | <hr/> |
| Net book value | |
| At 31 March 2015 | 61,136 |
| | <hr/> |
| At 31 March 2014 | 11,313 |
| | <hr/> |

3 Share capital

| | 2015 | 2014 |
|---|-------|-------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 2,000 Ordinary Shares of £1 each | 2,000 | 2,000 |
| | <hr/> | <hr/> |

4 Related party relationships and transactions

Related party transactions

At the balance sheet date the company owed £36,980 (2014 - £60,728) to AGM Group Ltd, the company's parent company. During the year the company paid a management charge to AGM Group of £113,80 (2014 - £118,290).

Emaintain Ltd, a fellow subsidiary of AGM Group Ltd, owed the company £17,428 (2014 - £100was due to Emaintain Ltd).