

Register copy
for signing

Company Registration No. SC265363 (Scotland)

AGM INTERIORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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AGM INTERIORS LIMITED

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AGM INTERIORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

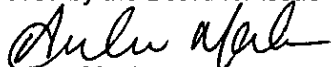
	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		19,635		29,601
Current assets					
Stocks		500		500	
Debtors		228,196		87,213	
Cash at bank and in hand		15,196		20,464	
		243,892		108,177	
Creditors: amounts falling due within one year		(250,312)		(86,460)	
Net current (liabilities)/assets			(6,420)		21,717
Total assets less current liabilities			13,215		51,318
Creditors: amounts falling due after more than one year			(1,822)		(15,440)
Provisions for liabilities			(3,693)		(3,693)
			7,700		32,185
Capital and reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			5,700		30,185
Shareholders' funds			7,700		32,185

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20 October 2010


Mr Andrew Meek
Director

Company Registration No. SC265363

AGM INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for services in relation to the provision of site specific office interior solutions. It is recognised in the accounts on an invoice basis, net of value added tax and arises wholly within the United Kingdom.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment	25% Straight line
Fixtures, fittings & equipment	25% Straight line
Motor vehicles	25% Straight line

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

AGM INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2009	42,675
Additions	101
Disposals	(2,404)
At 31 March 2010	<u>40,372</u>
Depreciation	
At 1 April 2009	13,074
On disposals	(2,404)
Charge for the year	10,067
At 31 March 2010	<u>20,737</u>
Net book value	
At 31 March 2010	<u>19,635</u>
At 31 March 2009	<u>29,601</u>

3 Share capital

	2010 £	2009 £
Authorised		
50,000 Ordinary Shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
2,000 Ordinary Shares of £1 each	<u>2,000</u>	<u>2,000</u>

4 Transactions with directors

At the balance sheet date the company owed the director, Mr Andrew Meek £nil (2009 -£4,788).